

# The Edgewater Funds

## A Midwestern Venture Capital Firm

Tiburon Written Research  
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**TIBURON STRATEGIC ADVISORS**

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# The Edgewater Funds

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## the edgewater funds

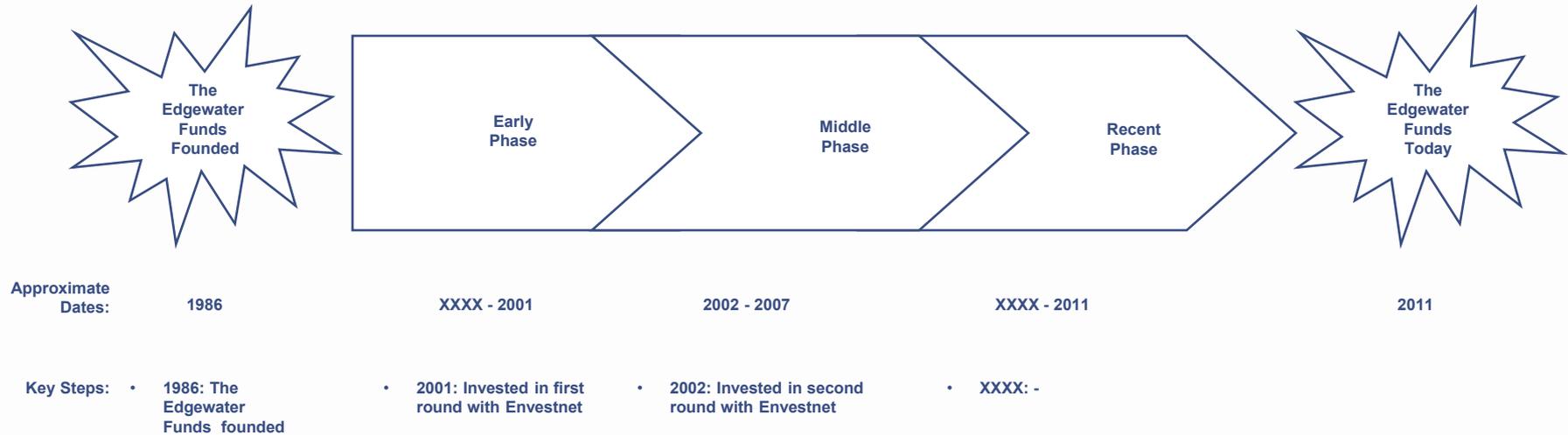
### Comments

- **Founded in 1986**
- **Based in Chicago, IL**
- **\$350 million assets under management**
- **Managing Partner: Jim Gordon**
- **Web site: [www.edgewaterfunds.com](http://www.edgewaterfunds.com)**

Source: 10/31/11 The Edgewater Funds Web Site; 10/28/11 The Edgewater Funds Web Site; 11/20/06 Parametric Conversation (Chapin); 11/20/06 Envestnet Conversation (Suresh); 11/17/06 Credit Suisse Conversation (Hawn); 10/23/06 Envestnet Quarterly Update; 11/11/03 Net Asset Management Conversation (Holdridge); 11/10/03 BTA Conversation (Mahanama); 11/8/03 Global Retail Partners Web Site; Tiburon Research & Analysis

# The Edgewater Funds was Founded in 1986 and Has Evolved Through Three Phases, Including its Early, Middle, & Recent Phases

## The Edgewater Funds History



**the edgewater funds**

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# The Edgewater Funds was Founded in 1986

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## Comments

- **Founded in 1986**
- **Based in Chicago, IL**

**Focuses on  
basic industries  
& information  
technology**

**Good general  
business input**

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# The Edgewater Funds Have Made Many Investments, Including in Envestnet in Both the First & Second Rounds in 2000 & 2002

## The Edgewater Funds Investments

<p><b>Envestnet</b></p>	<p>--</p>	<p>--</p>	<p>--</p>
<ul style="list-style-type: none"> <li>• <b>Invested in first round in 2000</b> <ul style="list-style-type: none"> <li>– <b>Further invested in second round in 2002</b></li> </ul> </li> </ul>	<ul style="list-style-type: none"> <li>• --</li> </ul>	<ul style="list-style-type: none"> <li>• --</li> </ul>	<ul style="list-style-type: none"> <li>• --</li> </ul> <p><b>the edgewater funds</b></p> <p><b>ENVESTNET</b></p>

Source: 11/20/06 Parametric Conversation (Chapin); 11/20/06 Envestnet Conversation (Suresh); 11/17/06 Credit Suisse Conversation (Hawn); 10/23/06 Envestnet Quarterly Update; 11/11/03 Net Asset Management Conversation (Holdridge); 11/10/03 BTA Conversation (Mahanama); 11/8/03 Global Retail Partners Web Site; 8/21/02 Orca Bay Partners Web Site; Tiburon Research & Analysis

# *The Edgewater Funds Has X Venture Capital & Private Equity Funds*

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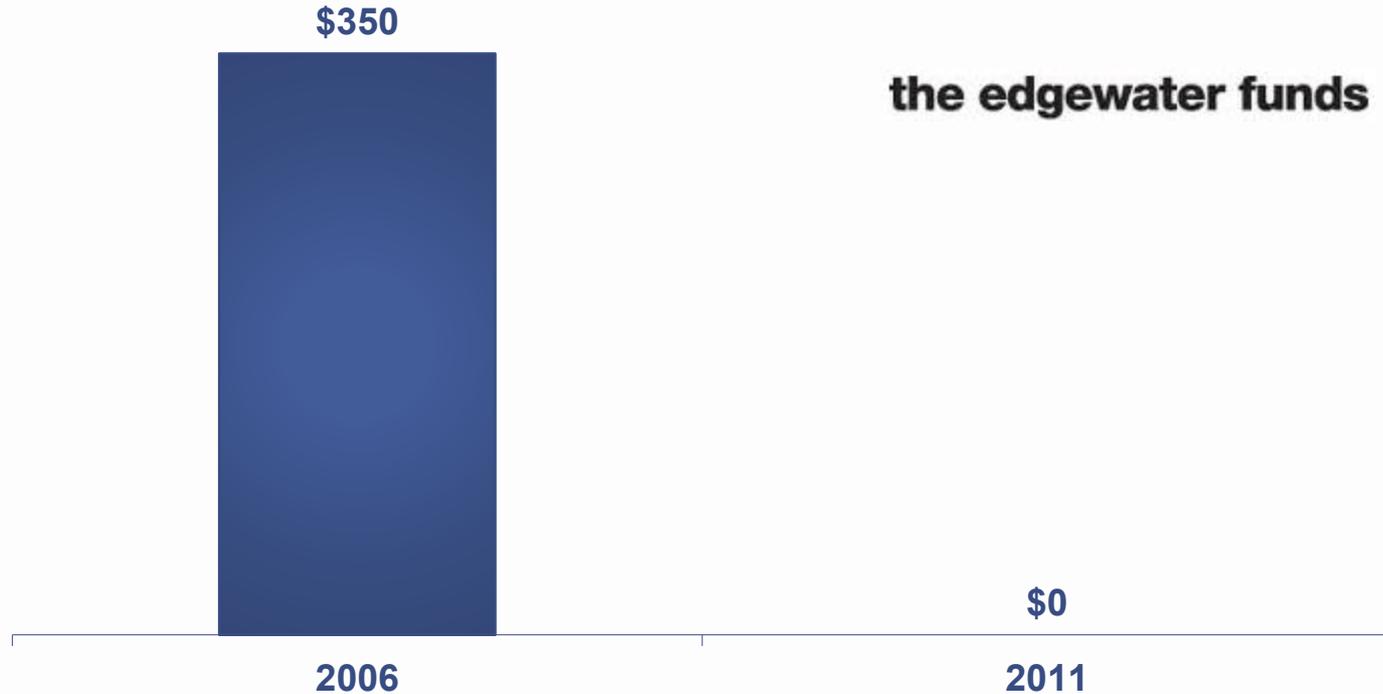
## The Edgewater Funds Funds

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# The Edgewater Funds Has \$350 Million Venture Capital & Private Equity Fund Assets Under Management

## The Edgewater Funds Assets Under Management (\$ Millions)



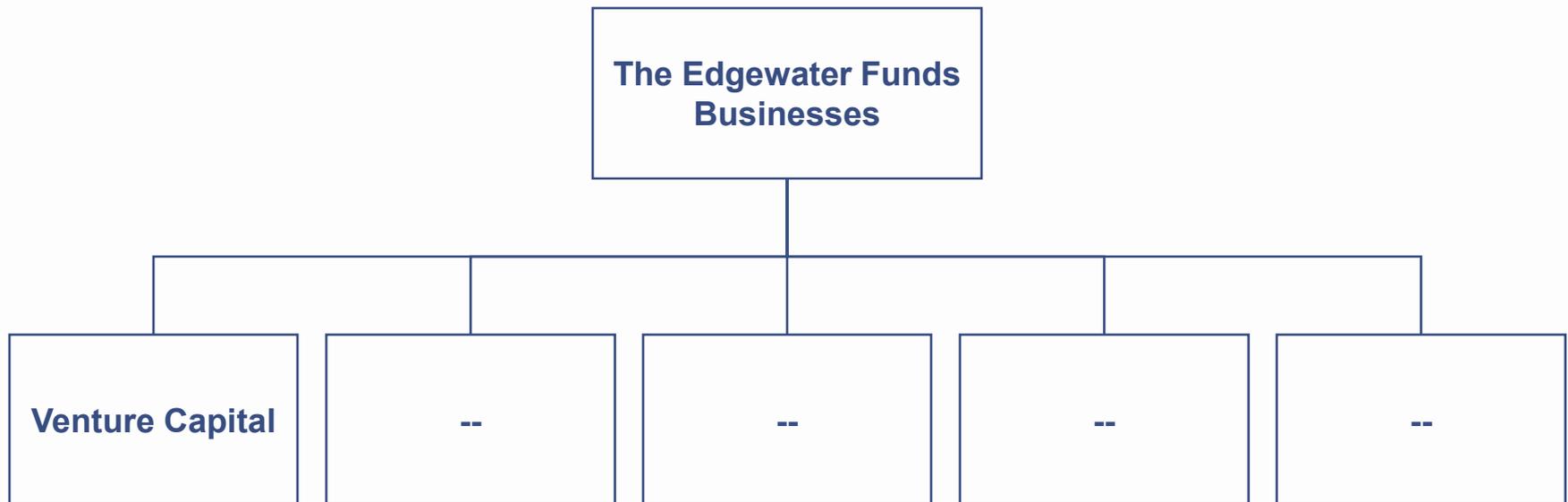
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# The Edgewater Funds' Core Business is Venture Capital

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## The Edgewater Funds Businesses

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# The Edgewater Funds' First Business is Venture Capital

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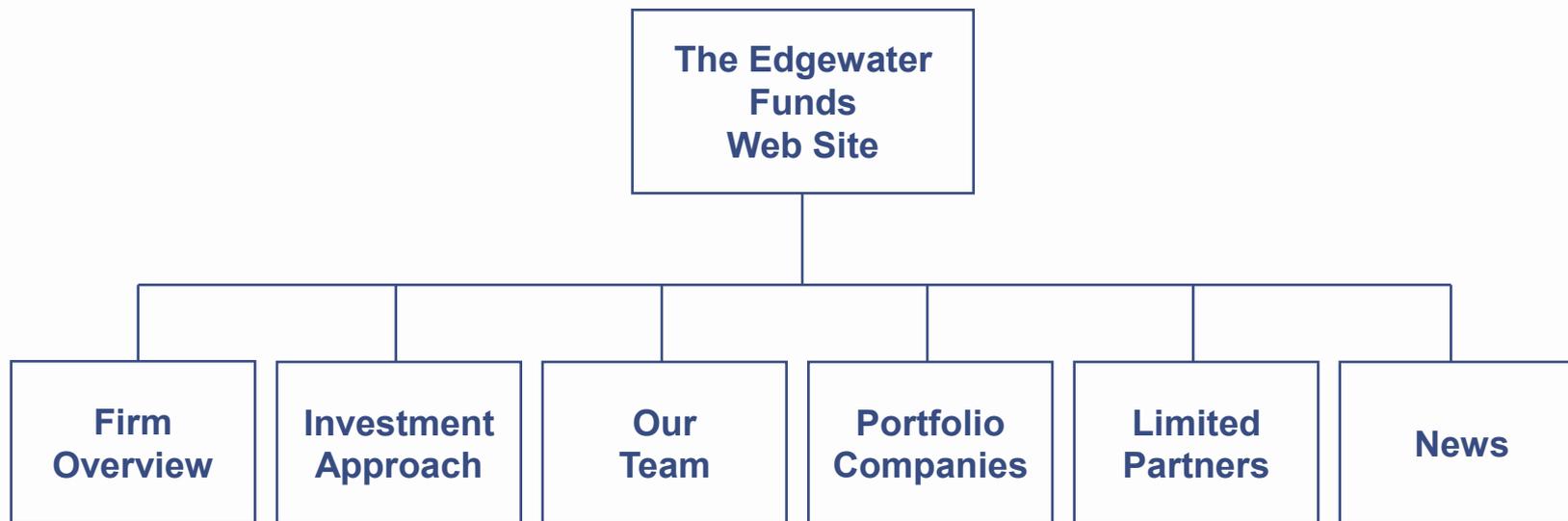
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## Comments

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## **The Edgewater Funds Web Site**

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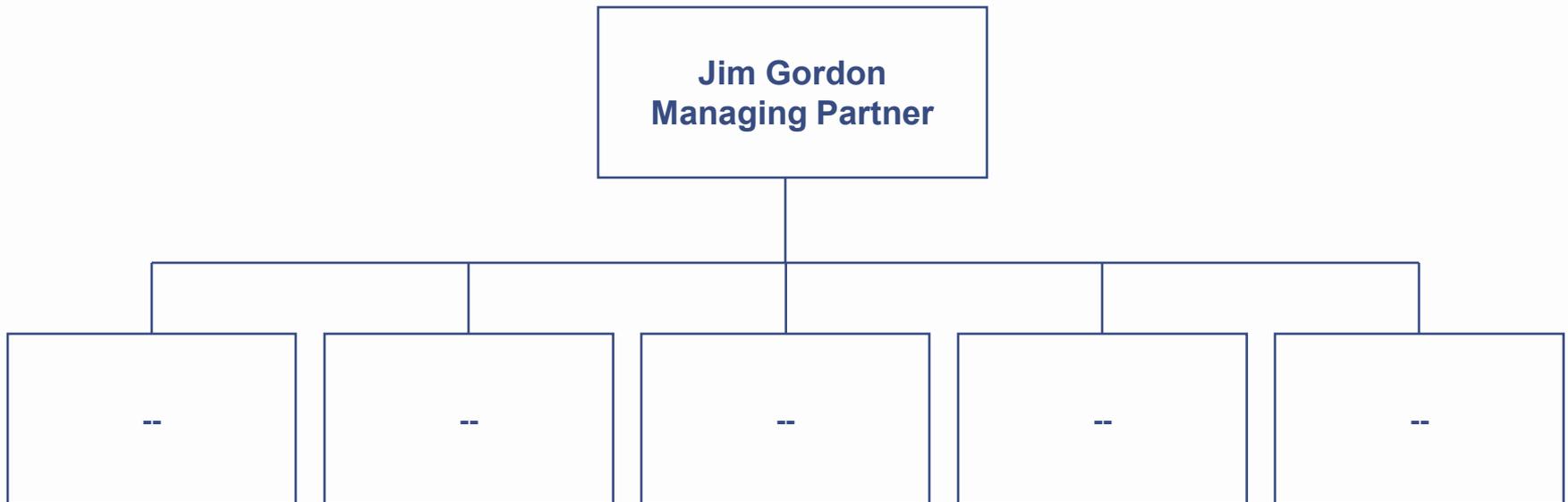


# The Edgewater Funds is Led by its Managing Partner Jim Gordon

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## The Edgewater Funds Organizational Chart

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Source: 11/20/06 Parametric Conversation (Chapin); 11/20/06 Envestnet Conversation (Suresh); 11/17/06 Credit Suisse Conversation (Hawn); 10/23/06 Envestnet Quarterly Update; 11/11/03 Net Asset Management Conversation (Holdridge); 11/10/03 BTA Conversation (Mahanama); 11/8/03 Global Retail Partners Web Site; 8/21/02 Orca Bay Partners Web Site; Tiburon Research & Analysis

# *The Edgewater Funds is Privately Owned*

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## **Comments**

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