

Stone Point Capital

A Leading Private Equity Firm

Tiburon Written Research
January 24, 2025



TIBURON STRATEGIC ADVISORS

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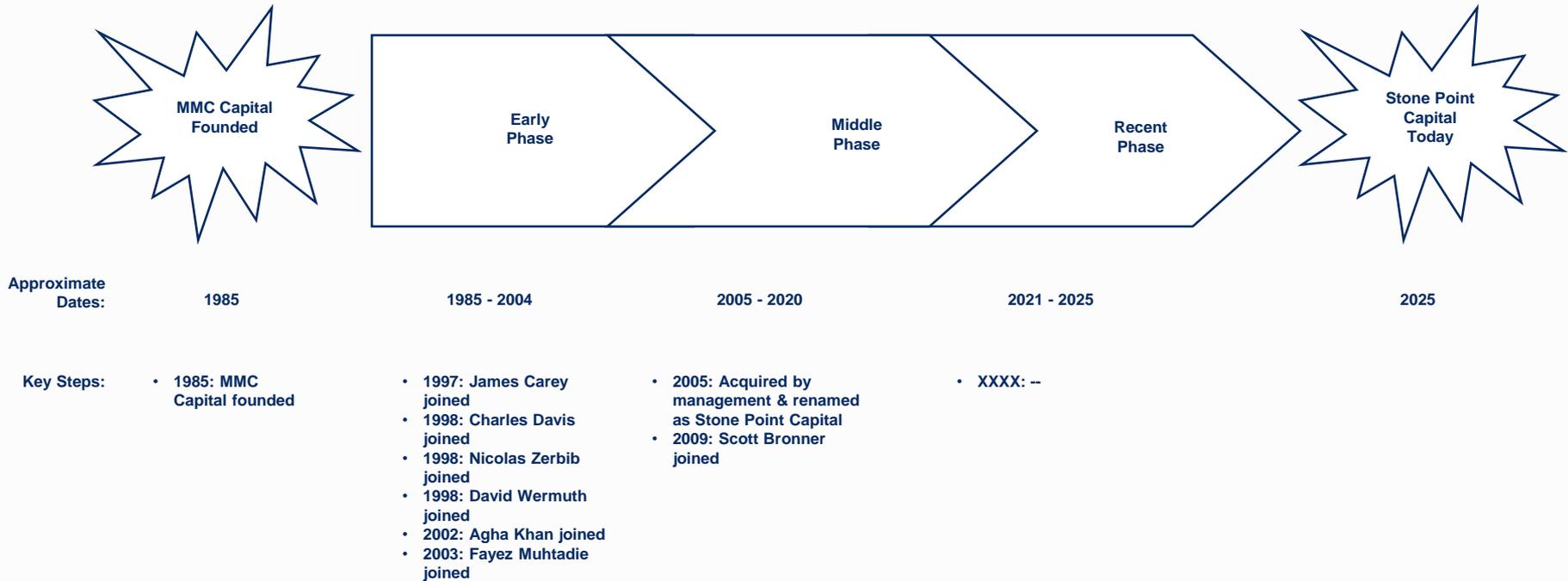
Comments

STONE POINT CAPITAL

- **Founded in 1985**
 - **Founded as MMC Capital**
 - **Founded by Marsh & McLennan Companies**
- **Based in Greenwich, CT**
- **3 offices**
- **202 employees**
- **9 funds**
- **\$16.5 billion assets under management**
- **Co-CEOs: Charles Davis & James Carey**
 - **Co-Presidents: David Wermuth & Nicolas Zerbib**
- **Privately owned**
- **Website: www.stonepoint.com**

Stone Point Capital was Founded in 1985 and Has Subsequently Evolved through its Early, Middle, & Recent Phases

Stone Point Capital History



STONE POINT CAPITAL

Source: 1/24/25 Stone Point Capital Website; 1/24/25 Investment News Website; Tiburon Research & Analysis

Stone Point Capital was Founded as MMC Capital by Marsh & McLennan Companies in 1985

Comments

- **Founded in 1985**
 - **Founded as MMC Capital**
 - **Founded by Marsh & McLennan Companies**
- **Based in Greenwich, CT**

STONE POINT CAPITAL

Stone Point Capital's Predecessor MMC Capital was Acquired by its Management & Renamed as Stone Point Capital in 2005

Comments

STONE POINT CAPITAL

- **Founded in 1985**
 - **Founded as MMC Capital**
 - **Founded by Marsh & McLennan Companies**
- **Based in Greenwich, CT**
- **CEO: Charles Davis**
- **Acquired by management in 2005**

Stone Point Capital is Not a Frequent Advertiser

Comments

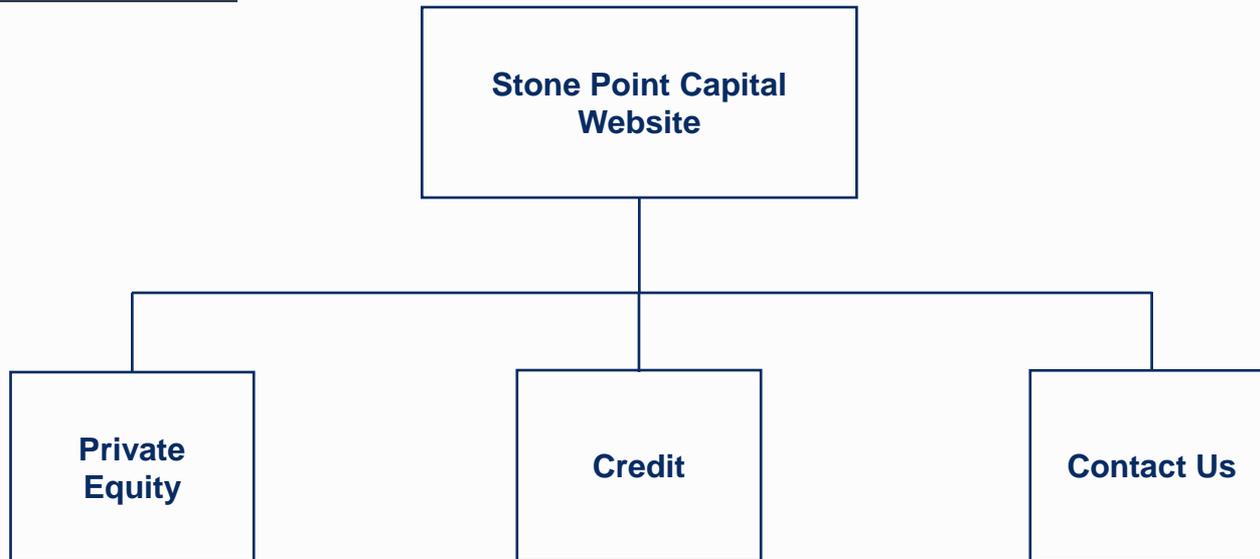
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STONE POINT CAPITAL

Stone Point Capital Has a Website with Three Core Sections, Including Private Equity, Credit, & Contact Us

Stone Point Capital Website

STONE POINT CAPITAL



Stone Point Capital is Not a Frequent Acquirer

Comments

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STONE POINT CAPITAL

Stone Point Capital Has a Charitable Giving Program

Comments

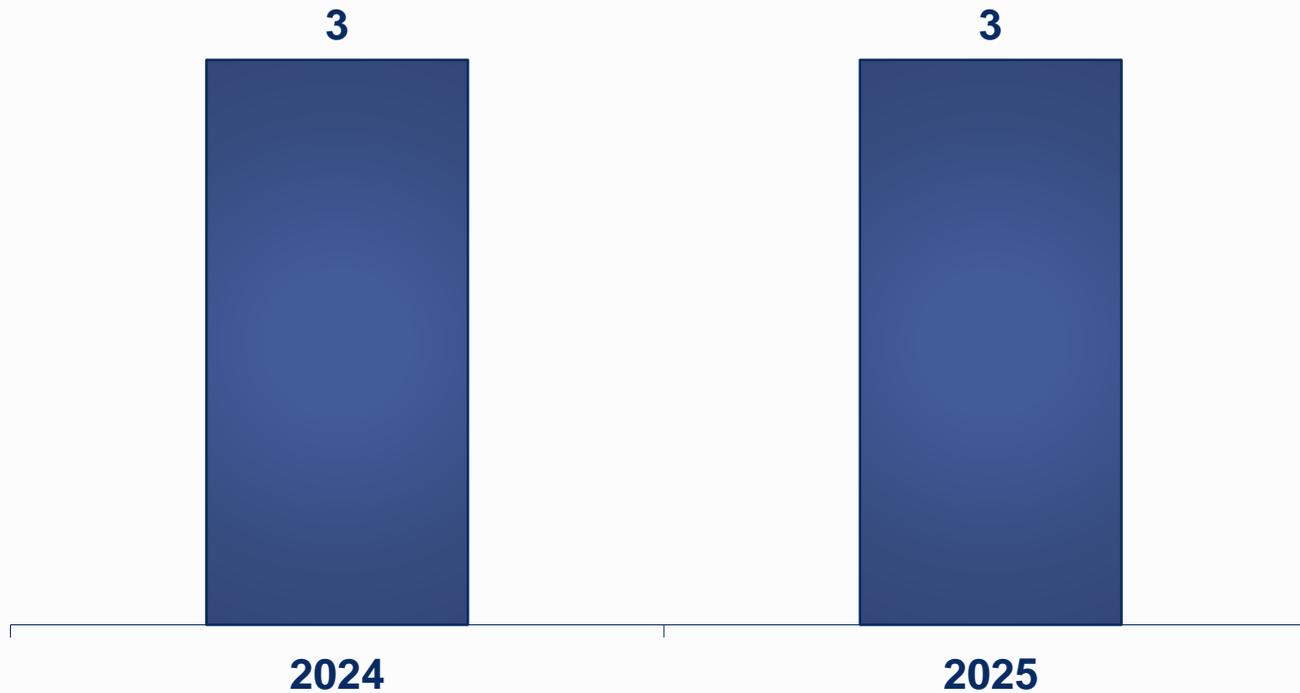
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STONE POINT CAPITAL

Stone Point Capital Has Three Offices, Consistent Since 2024

STONE POINT CAPITAL

Stone Point Capital Offices



Source: 1/24/25 Stone Point Capital Website; Tiburon Research & Analysis

Stone Point Capital's Offices Include Greenwich, CT & New York, NY & West Palm Beach, FL

Stone Point Capital Offices

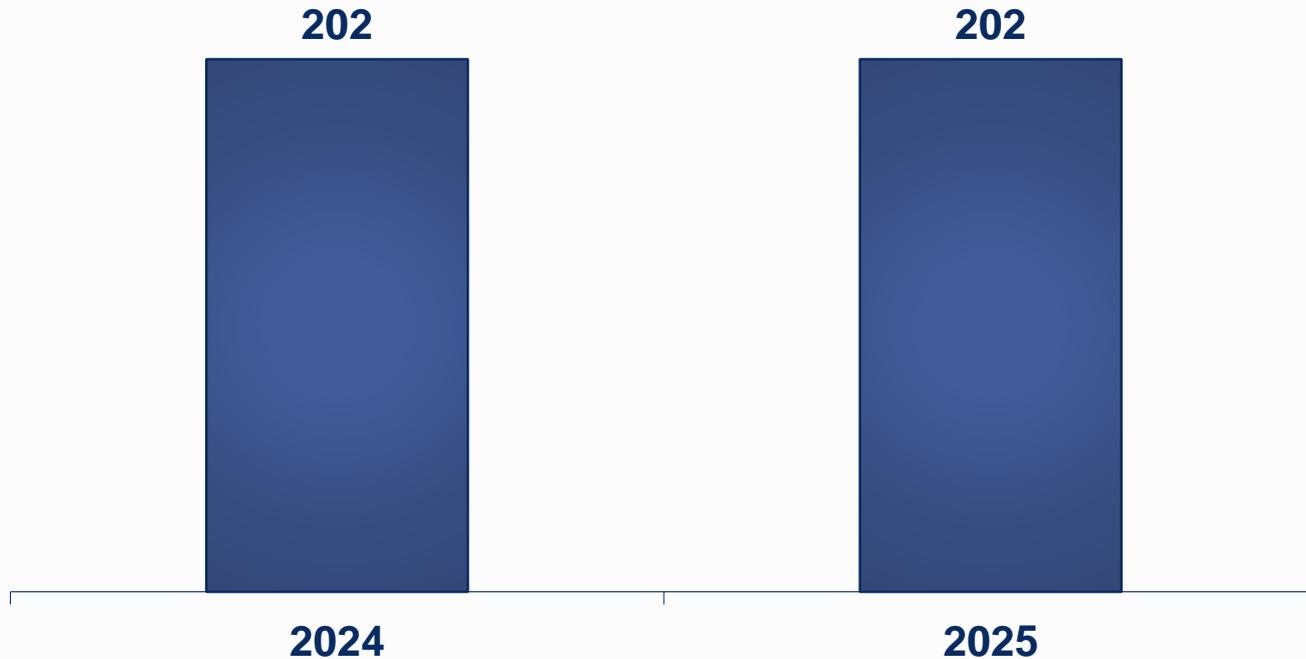
- **Greenwich, CT**
- **New York, NY**
- **West Palm Beach, FL**

STONE POINT CAPITAL

Stone Point Capital Has 202 Employees, Consistent Since 2024

STONE POINT CAPITAL

Stone Point Capital Employees

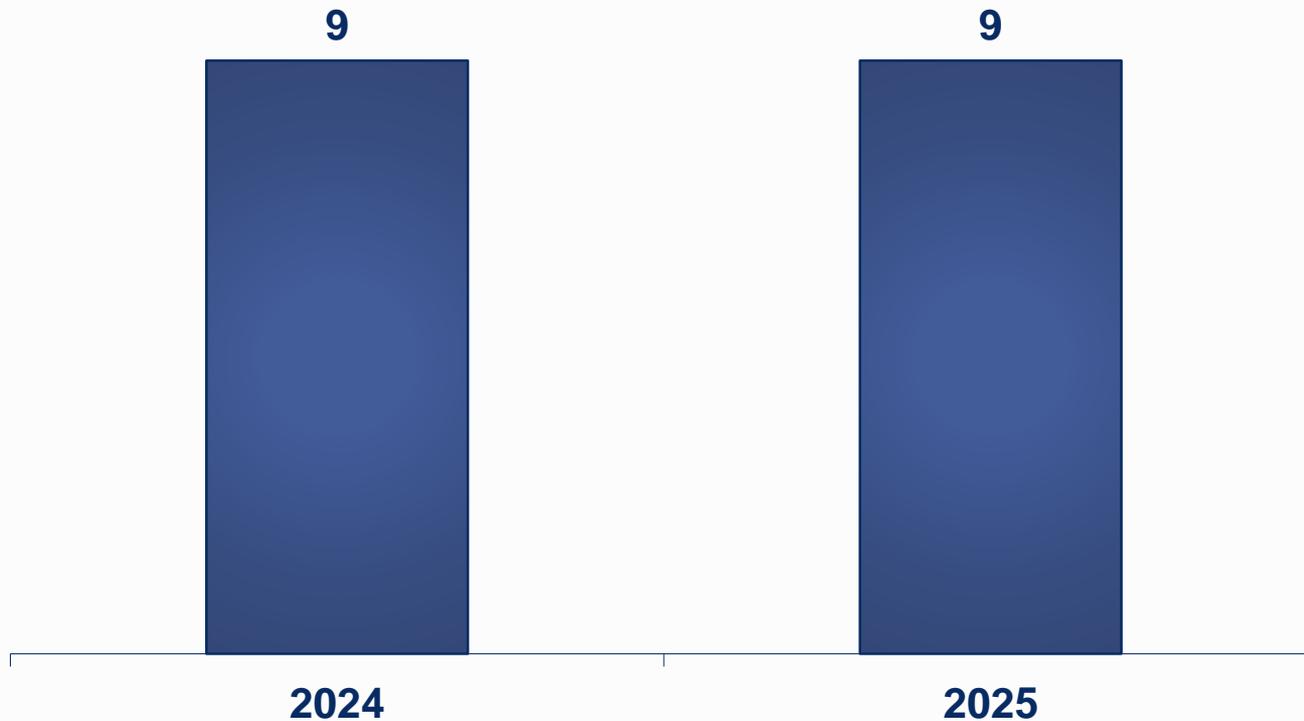


Source: 1/24/25 Stone Point Capital Website; Tiburon Research & Analysis

Stone Point Capital Has Raised Nine Funds, Consistent Since 2024

Stone Point Capital Funds

STONE POINT CAPITAL



Source: 1/24/25 Stone Point Capital Website; Tiburon Research & Analysis

Stone Point Capital Institutional Investors

STONE POINT CAPITAL

2023

2024

Stone Point Capital's Institutional Investors Include...

Stone Point Capital Institutional Investors

• --

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STONE POINT CAPITAL

Stone Point Capital Has Raised Assets

Stone Point Capital Assets Raised (\$ Billions)

STONE POINT CAPITAL

2023

2024

Stone Point Capital Has Cumulative Raised Assets

Stone Point Capital Cumulative Assets Raised (\$ Billions)

STONE POINT CAPITAL

2023

2024

Stone Point Capital Has Made Investments

Stone Point Capital Investments

STONE POINT CAPITAL

2023

2024

Stone Point Capital Has Made Cumulative Investments

Stone Point Capital Cumulative Investments

STONE POINT CAPITAL

2023

2024

Stone Point Capital's Investments Include...

Stone Point Capital Investments

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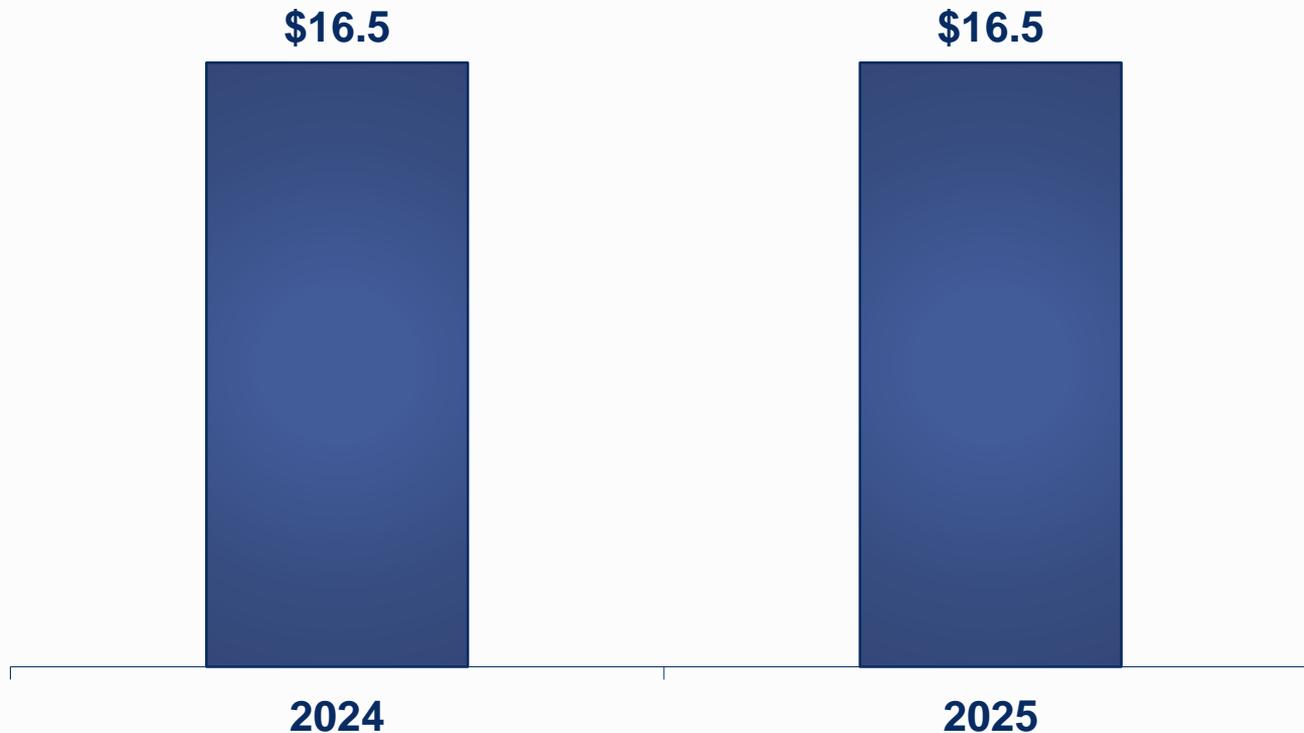
STONE POINT CAPITAL

Source: Tiburon Research & Analysis

Stone Point Capital Has Gathered \$16.5 Billion Assets Under Management, Consistent Since 2024

Stone Point Capital Assets Under Management (\$ Billions)

STONE POINT CAPITAL



Source: 1/24/25 Stone Point Capital Website; Tiburon Research & Analysis

Stone Point Capital Portfolio Companies

STONE POINT CAPITAL

2023

2024

Stone Point Capital's Portfolio Companies Include...

Stone Point Capital Portfolio Companies

- --

- --

- --

STONE POINT CAPITAL

Source: Tiburon Research & Analysis

Alternative Investments Firm Has Currently Invested Capital

Stone Point Capital Currently Invested Capital (\$ Millions)

STONE POINT CAPITAL



Source: Tiburon Research & Analysis

Alternative Investments Firm Has Dry Powder

Stone Point Capital Dry Powder (\$ Millions)

STONE POINT CAPITAL



Source: Tiburon Research & Analysis

Stone Point Capital Generates Revenues

Stone Point Capital Revenues (\$ Millions)

STONE POINT CAPITAL

2023

2024

Stone Point Capital Earns \$___ Million Earnings Before Interest, Taxes, Depreciation, & Amortization (EBITDA)

Stone Point Capital Earnings Before Interest, Taxes, Depreciation, & Amortization (EBITDA) (\$ Millions)

STONE POINT CAPITAL

2023

2024

Stone Point Capital Earns \$___ Million

Stone Point Capital Net Profits (\$ Millions)

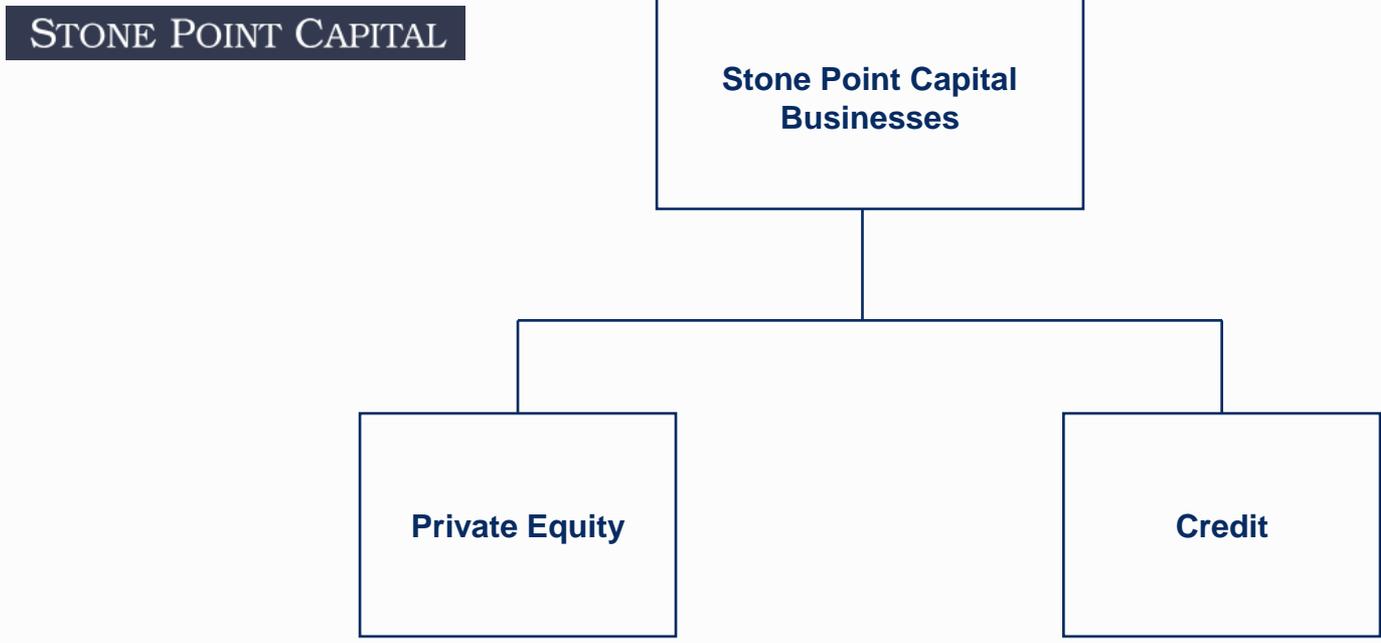
STONE POINT CAPITAL

2023

2024

Stone Point Capital Has a Number of Businesses, Including Private Equity & Credit

Stone Point Capital Businesses



Stone Point Capital's First Business is Private Equity

Comments

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STONE POINT CAPITAL

Source: 1/24/25 Stone Point Capital Website; Tiburon Research & Analysis

Stone Point Capital's Second Business is Credit

Comments

- --

STONE POINT CAPITAL

Source: 1/24/25 Stone Point Capital Website; Tiburon Research & Analysis

Stone Point Capital's Third Business is ____

Comments

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STONE POINT CAPITAL

Stone Point Capital's Fourth Business is ____

Comments

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STONE POINT CAPITAL

Stone Point Capital's Fifth Business is ____

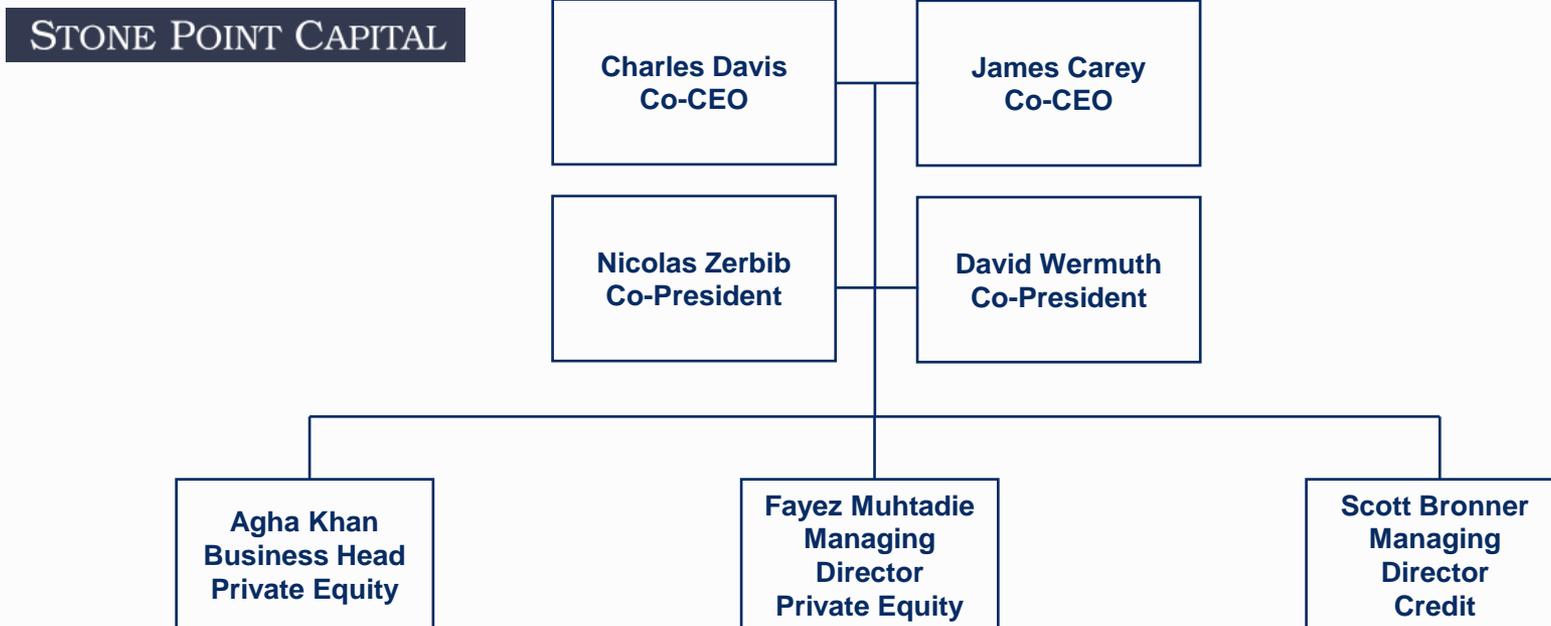
Comments

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STONE POINT CAPITAL

Stone Point Capital is Led by its Co-CEOs Charles Davis & James Carey, & Co-Presidents Nicolas Zerbib & David Wermuth

Stone Point Capital Organizational Chart



Note: Charles Davis joined the firm in 1998; James Carey joined the firm in 1997; Nicolas Zerbib joined the firm in 1998; David Wermuth joined the firm in 1999; Agha Khan joined the firm in 2002; Fayez Muhtadie joined the firm in 2003; Scott Bronner joined the firm in 2009

Source: 1/24/25 Stone Point Capital Website; Tiburon Research & Analysis

Stone Point Capital Has a Board of Directors Led by its Chairman...

Stone Point Capital Board of Directors

-- (Chairman)	--	--	--	--
• --	• --	• --	• --	• --
				STONE POINT CAPITAL

Stone Point Capital is Privately Owned

Comments

- --

STONE POINT CAPITAL

Stone Point Capital Has Assets

Stone Point Capital Assets (\$ Millions)

STONE POINT CAPITAL

2023

2024

Stone Point Capital Has Liabilities

Stone Point Capital Liabilities (\$ Millions)

STONE POINT CAPITAL

2023

2024

Stone Point Capital Has Shareholders' Equity

Stone Point Capital Shareholders Equity (\$ Millions)

STONE POINT CAPITAL

2023 2024

Source: Tiburon Research & Analysis

Stone Point Capital Earns ... Per Share

Stone Point Capital Earnings Per Share

STONE POINT CAPITAL



Source: Tiburon Research & Analysis

Stone Point Capital Declares ... Dividends Per Share

Stone Point Capital Dividends Per Share

STONE POINT CAPITAL



Source: Tiburon Research & Analysis

Stone Point Capital Has a ... Dividend Yield

Stone Point Capital Dividend Yield

STONE POINT CAPITAL

2023 2024

Source: Tiburon Research & Analysis

Stone Point Capital's Stock Price is ...

Stone Point Capital Stock Price

STONE POINT CAPITAL

2023 2024

Source: Tiburon Research & Analysis

Stone Point Capital Has ... Shares Outstanding

Stone Point Capital Shares Outstanding

STONE POINT CAPITAL



Source: Tiburon Research & Analysis

Stone Point Capital's Market Capitalization is ...

Stone Point Capital Market Capitalization (\$ Millions)

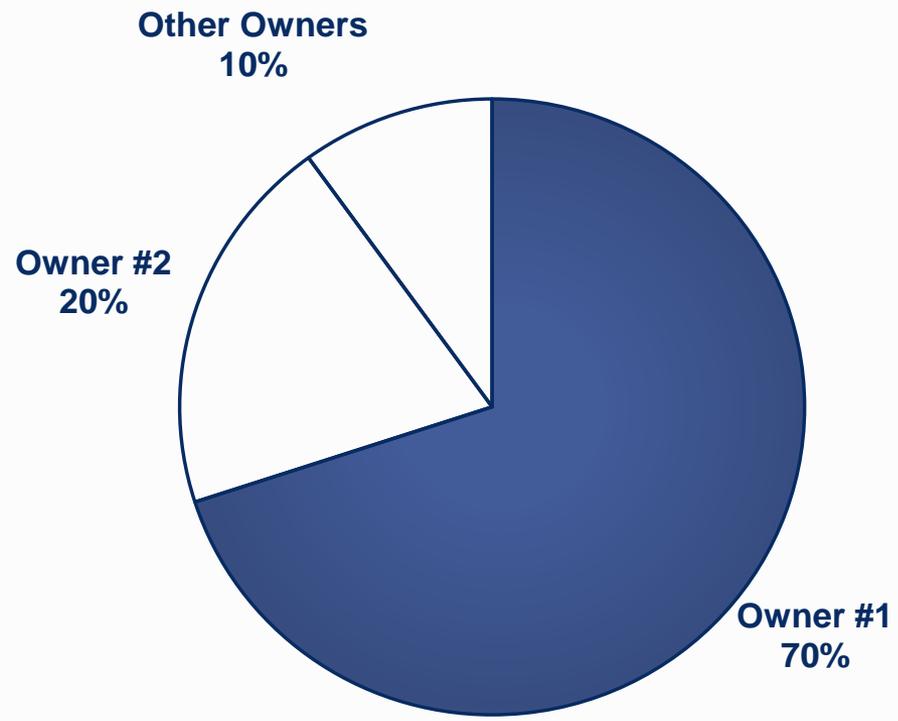
STONE POINT CAPITAL

2023 2024

Source: Tiburon Research & Analysis

Stone Point Capital is Owned by

Stone Point Capital Ownership By Owner



STONE POINT CAPITAL

Stone Point Capital's Stock Volume is....

Stone Point Capital Stock Volume

STONE POINT CAPITAL

2023 2024

Source: Tiburon Research & Analysis



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