

Stone Point Capital

A Leading Private Equity Firm

Tiburon Written Research
January 24, 2025



TIBURON STRATEGIC ADVISORS

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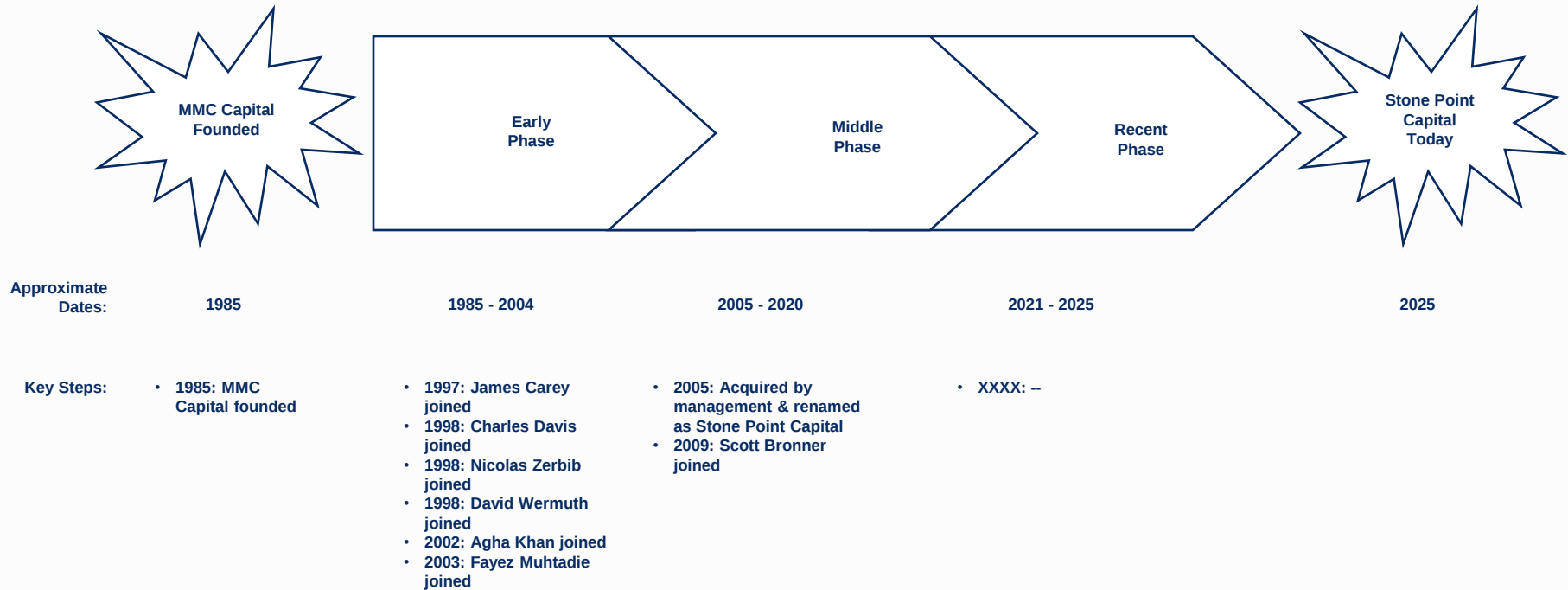
Comments

STONE POINT CAPITAL

- **Founded in 1985**
 - **Founded as MMC Capital**
 - **Founded by Marsh & McLennan Companies**
- **Based in Greenwich, CT**
- **3 offices**
- **202 employees**
- **9 funds**
- **\$16.5 billion assets under management**
- **Co-CEOs: Charles Davis & James Carey**
 - **Co-Presidents: David Wermuth & Nicolas Zerbib**
- **Privately owned**
- **Website: www.stonepoint.com**

Stone Point Capital was Founded in 1985 and Has Subsequently Evolved through its Early, Middle, & Recent Phases

Stone Point Capital History



STONE POINT CAPITAL

Stone Point Capital was Founded as MMC Capital by Marsh & McLennan Companies in 1985

Comments

STONE POINT CAPITAL

- **Founded in 1985**
 - **Founded as MMC Capital**
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- **Based in Greenwich, CT**

Stone Point Capital's Predecessor MMC Capital was Acquired by its Management & Renamed as Stone Point Capital in 2005

Comments

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- **Based in Greenwich, CT**
- **CEO: Charles Davis**
- **Acquired by management in 2005**

Stone Point Capital is Not a Frequent Advertiser

STONE POINT CAPITAL

Advertising

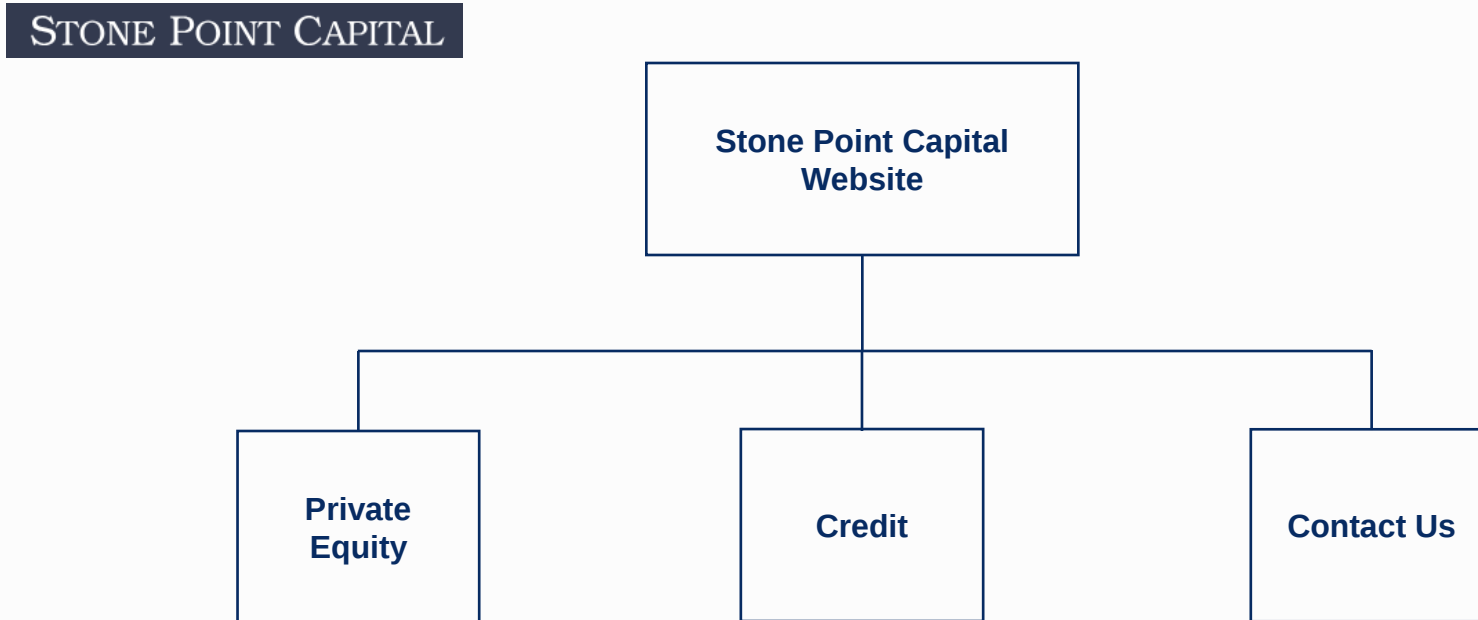
Comments

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Source: Tiburon Research & Analysis

Stone Point Capital Has a Website with Three Core Sections, Including Private Equity, Credit, & Contact Us

Stone Point Capital Website



Stone Point Capital is Not a Frequent Acquirer

STONE POINT CAPITAL

Comments	



Source: Tiburon Research & Analysis

Stone Point Capital Has a Charitable Giving Program

STONE POINT CAPITAL

Comments

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Charitable Giving

Source: Tiburon Research & Analysis

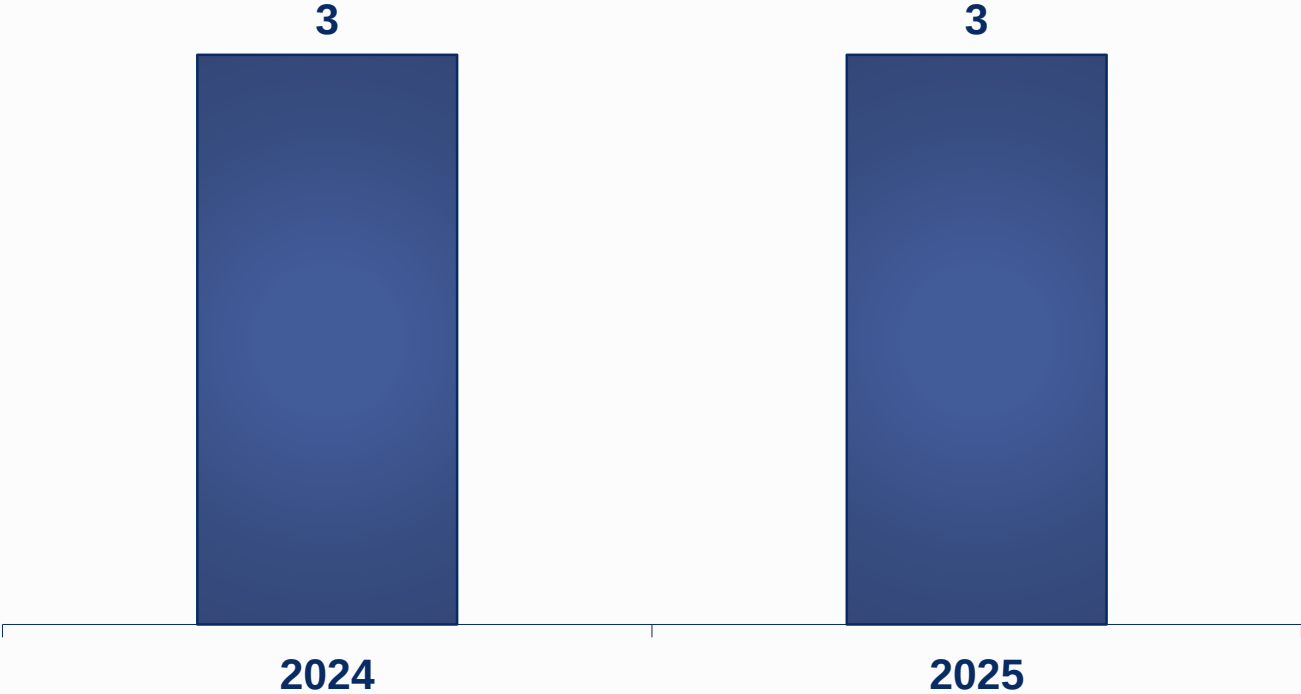
Stone Point Capital Has Three Offices, Consistent Since 2024

STONE POINT CAPITAL

Stone Point Capital Offices

2025 = 1/24/25

2024 = 1/24/25



Source: 1/24/25 Stone Point Capital Website; Tiburon Research & Analysis

Stone Point Capital's Offices Include Greenwich, CT & New York, NY & West Palm Beach, FL

Stone Point Capital Offices

- **Greenwich, CT**
- **New York, NY**
- **West Palm Beach, FL**

STONE POINT CAPITAL

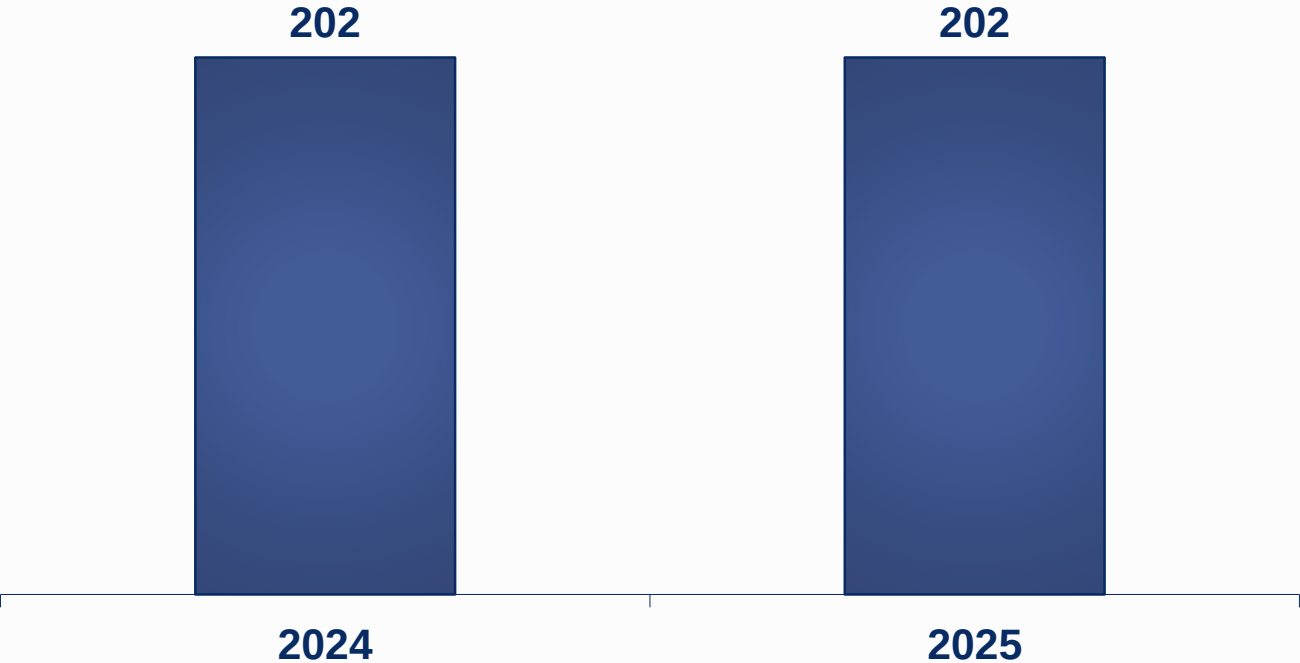
Stone Point Capital Has 202 Employees, Consistent Since 2024

STONE POINT CAPITAL

Stone Point Capital
Employees

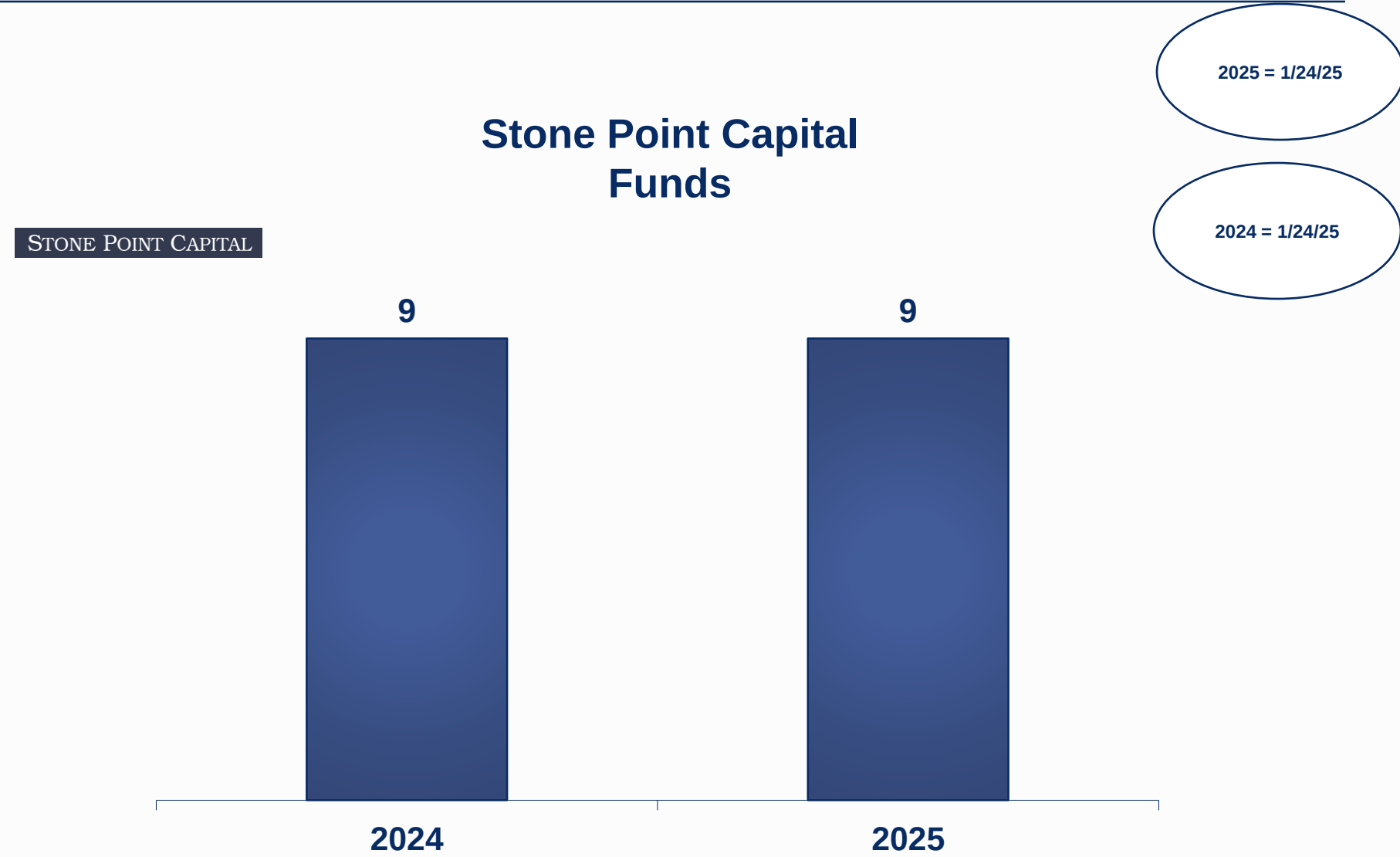
2025 = 1/24/25

2024 = 1/24/25



Source: 1/24/25 Stone Point Capital Website; Tiburon Research & Analysis

Stone Point Capital Has Raised Nine Funds, Consistent Since 2024



Source: 1/24/25 Stone Point Capital Website; Tiburon Research & Analysis

Needs data

Stone Point Capital
Institutional Investors

STONE POINT CAPITAL

2023 2024

**Stone Point Capital
Institutional Investors**

- --
- --
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STONE POINT CAPITAL

Stone Point Capital Has Raised Assets

Needs data

Stone Point Capital Assets Raised (\$ Billions)

STONE POINT CAPITAL

2023 2024

Source: Tiburon Research & Analysis

Stone Point Capital Has Cumulative Raised Assets

Needs data

Stone Point Capital Cumulative Assets Raised (\$ Billions)

STONE POINT CAPITAL

2023 2024

Source: Tiburon Research & Analysis

Stone Point Capital Has Made Investments

Needs data

Stone Point Capital Investments

STONE POINT CAPITAL

2023 2024

Source: Tiburon Research & Analysis

Stone Point Capital Has Made Cumulative Investments

Needs data

Stone Point Capital Cumulative Investments

STONE POINT CAPITAL

2023 2024

Source: Tiburon Research & Analysis

Stone Point Capital's Investments Include...

Stone Point Capital Investments

- --
- --
- --

STONE POINT CAPITAL

Source: Tiburon Research & Analysis

Stone Point Capital Has Gathered \$16.5 Billion Assets Under Management, Consistent Since 2024

STONE POINT CAPITAL

Stone Point Capital Assets Under Management (\$ Billions)



Source: 1/24/25 Stone Point Capital Website; Tiburon Research & Analysis

Needs data

Stone Point Capital
Portfolio Companies

STONE POINT CAPITAL

2023 2024

Stone Point Capital’s Portfolio Companies Include...

**Stone Point Capital
Portfolio Companies**

- --
- --
- --

STONE POINT CAPITAL

Source: Tiburon Research & Analysis

Alternative Investments Firm Has Currently Invested Capital

Needs data

**Stone Point Capital
Currently Invested Capital
(\$ Millions)**

STONE POINT CAPITAL



Source: Tiburon Research & Analysis

Needs data

Stone Point Capital
Dry Powder
(\$ Millions)

STONE POINT CAPITAL



Source: Tiburon Research & Analysis

Stone Point Capital Generates Revenues

Needs data

Stone Point Capital Revenues (\$ Millions)

STONE POINT CAPITAL

2023 2024

Source: Tiburon Research & Analysis

Stone Point Capital Earns \$___ Million Earnings Before Interest, Taxes, Depreciation, & Amortization (EBITDA)

Needs data

Stone Point Capital Earnings Before Interest, Taxes, Depreciation, & Amortization (EBITDA) (\$ Millions)

STONE POINT CAPITAL

2023

2024

Stone Point Capital Earns \$____ Million

Needs data

Stone Point Capital
Net Profits
(\$ Millions)

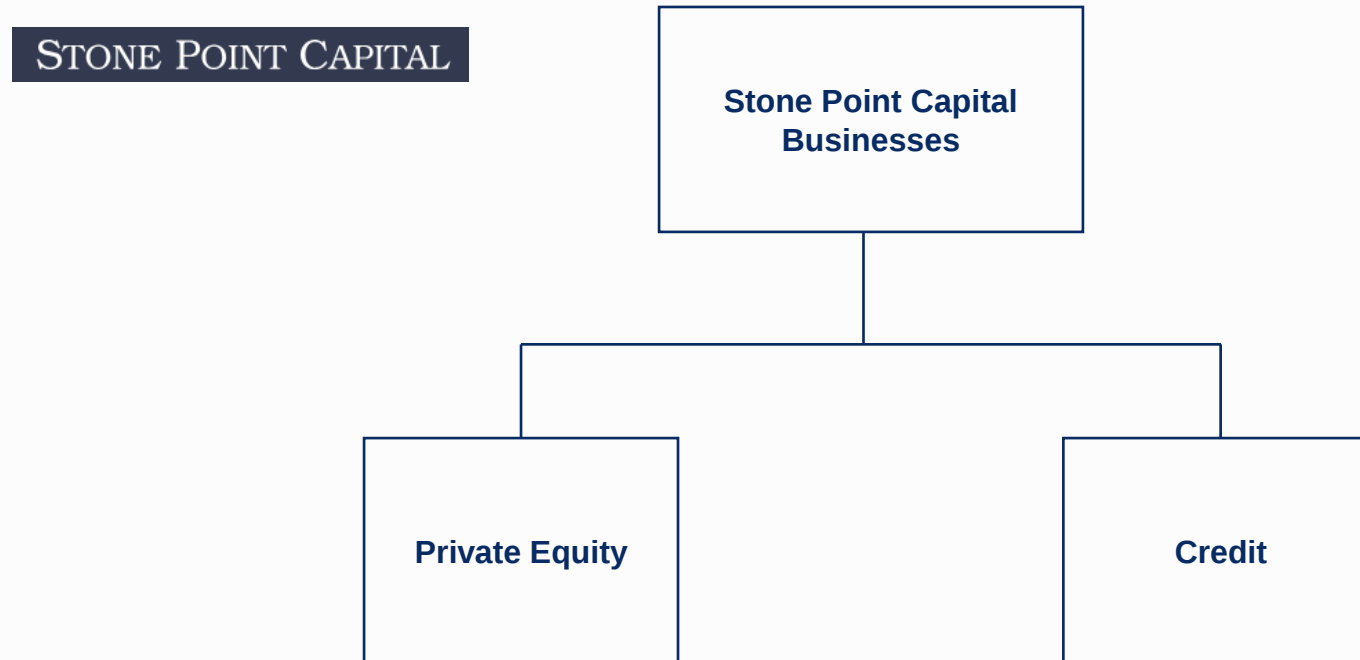
STONE POINT CAPITAL



Source: Tiburon Research & Analysis

Stone Point Capital Has a Number of Businesses, Including Private Equity & Credit

Stone Point Capital Businesses



Source: 1/24/25 Stone Point Capital Website; Tiburon Research & Analysis

Stone Point Capital’s First Business is Private Equity

Comments
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STONE POINT CAPITAL

Source: 1/24/25 Stone Point Capital Website; Tiburon Research & Analysis

Stone Point Capital’s Second Business is Credit

Comments
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STONE POINT CAPITAL

Source: 1/24/25 Stone Point Capital Website; Tiburon Research & Analysis

Stone Point Capital’s Third Business is ____

Comments

- --

STONE POINT CAPITAL

Source: Tiburon Research & Analysis

Stone Point Capital’s Fourth Business is ____

Comments
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STONE POINT CAPITAL

Source: Tiburon Research & Analysis

Stone Point Capital’s Fifth Business is ____

Comments

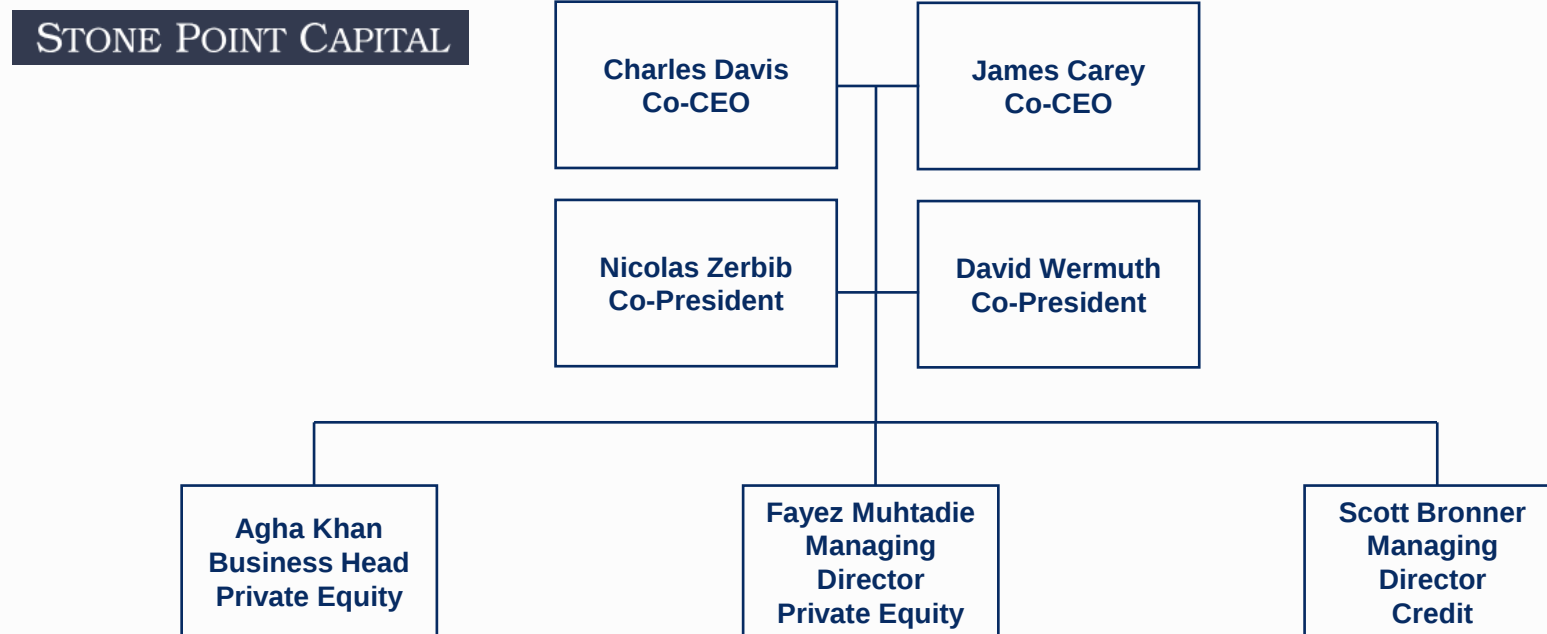
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STONE POINT CAPITAL

Source: Tiburon Research & Analysis

Stone Point Capital is Led by its Co-CEOs Charles Davis & James Carey, & Co-Presidents Nicolas Zerbib & David Wermuth

Stone Point Capital Organizational Chart



Note: Charles Davis joined the firm in 1998; James Carey joined the firm in 1997; Nicolas Zerbib joined the firm in 1998; David Wermuth joined the firm in 1999; Agha Khan joined the firm in 2002; Fayez Muhtadie joined the firm in 2003; Scott Bronner joined the firm in 2009

Source: 1/24/25 Stone Point Capital Website; Tiburon Research & Analysis

Stone Point Capital Has a Board of Directors Led by its Chairman...

**Stone Point Capital
Board of Directors**

-- (Chairman)	--	--	--	--
• --	• --	• --	• --	• -- STONE POINT CAPITAL

Source: Tiburon Research & Analysis

Stone Point Capital is Privately Owned

Comments

- --

STONE POINT CAPITAL

Source: Tiburon Research & Analysis

Stone Point Capital Has Assets

Needs data

Stone Point Capital Assets (\$ Millions)

STONE POINT CAPITAL

2023 2024

Source: Tiburon Research & Analysis

Stone Point Capital Has Liabilities

Needs data

Stone Point Capital Liabilities (\$ Millions)

STONE POINT CAPITAL

2023 2024

Source: Tiburon Research & Analysis

Stone Point Capital Has Shareholders' Equity

Needs data

Stone Point Capital
Shareholders Equity
(\$ Millions)

STONE POINT CAPITAL

20232024

Source: Tiburon Research & Analysis

Needs data

Stone Point Capital
Earnings Per Share

STONE POINT CAPITAL



Source: Tiburon Research & Analysis

Needs data

Stone Point Capital
Dividends Per Share

STONE POINT CAPITAL



Source: Tiburon Research & Analysis

Needs data

Stone Point Capital
Dividend Yield

STONE POINT CAPITAL

20232024

Source: Tiburon Research & Analysis

Stone Point Capital’s Stock Price is ...

Needs data

Stone Point Capital
Stock Price

STONE POINT CAPITAL

2023 2024

Source: Tiburon Research & Analysis

Needs data

Stone Point Capital
Shares Outstanding

STONE POINT CAPITAL

20232024

Source: Tiburon Research & Analysis

Stone Point Capital’s Market Capitalization is ...

Needs data

Stone Point Capital
Market Capitalization
(\$ Millions)

STONE POINT CAPITAL

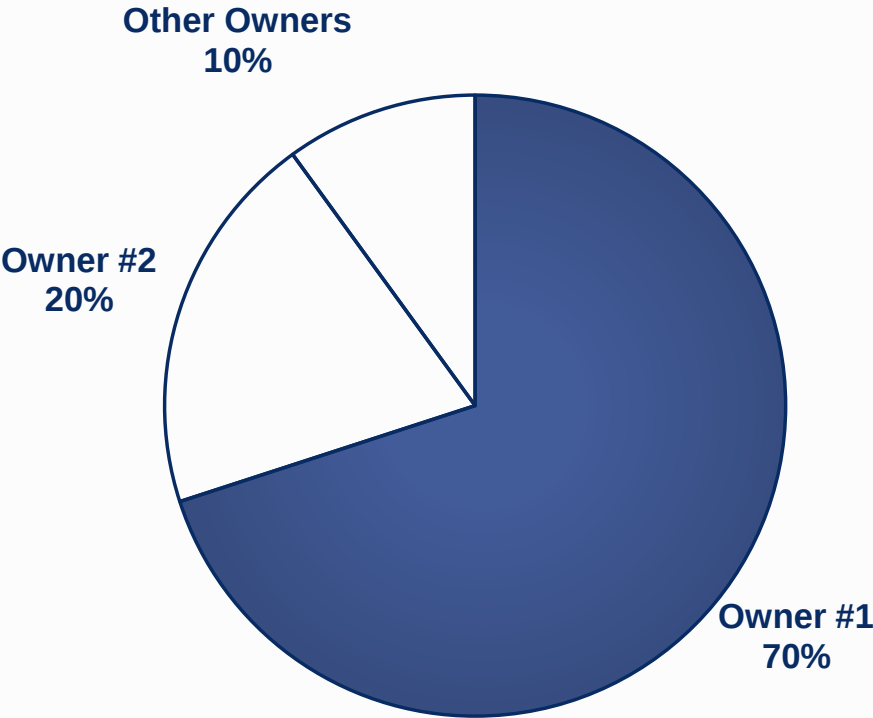
20232024

Source: Tiburon Research & Analysis

Stone Point Capital is Owned by

Needs data

Stone Point Capital
Ownership
By Owner



STONE POINT CAPITAL

Source: Tiburon Research & Analysis

Stone Point Capital’s Stock Volume is....

Needs data

Stone Point Capital
Stock Volume

STONE POINT CAPITAL

20232024

Source: Tiburon Research & Analysis



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