

Richard Wald's Team

A Leading Broker at Merrill Lynch

Tiburon Written Research
February 2, 2019



TIBURON STRATEGIC ADVISORS

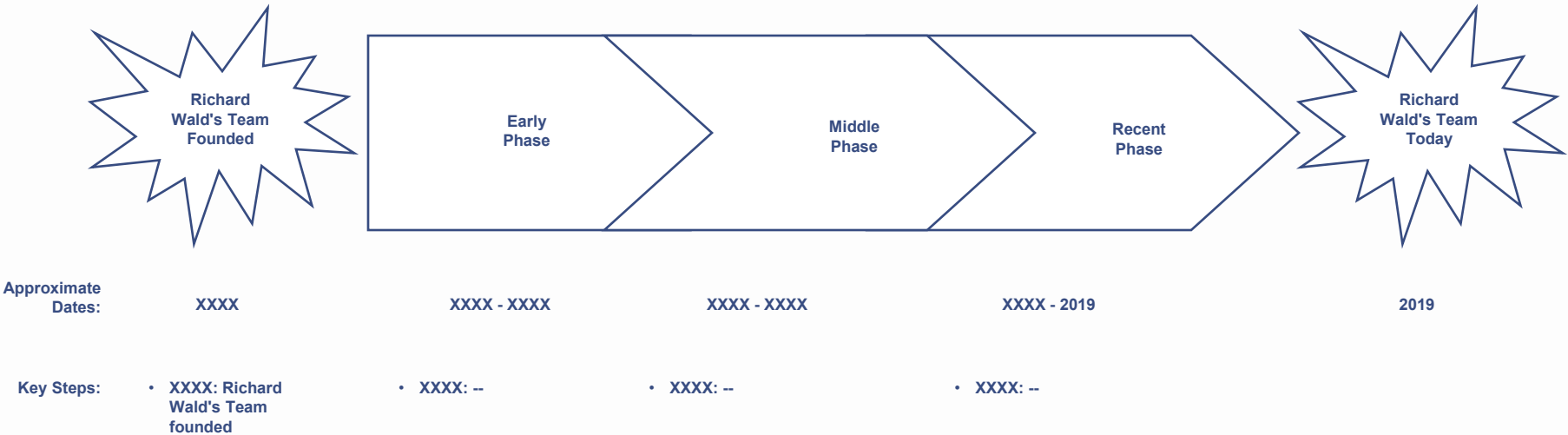
Industry Leading Think Tank, Advisor, and Investor in
Wealth & Investment Management (& WealthTech) Firms



Comments
• Founded in XXXX • Based in XXXX

Richard Wald's Team was Founded in XXXX and Has Subsequently Evolved through its Early, Middle, & Recent Phases

**Richard Wald's Team
History**



Source: Tiburon Research & Analysis

Richard Wald's Team was Founded in XXXX



Comments
• Founded in XXXX • Based in XXXX

Source: Tiburon Research & Analysis

Richard Wald's Team is Not a Frequent Advertiser

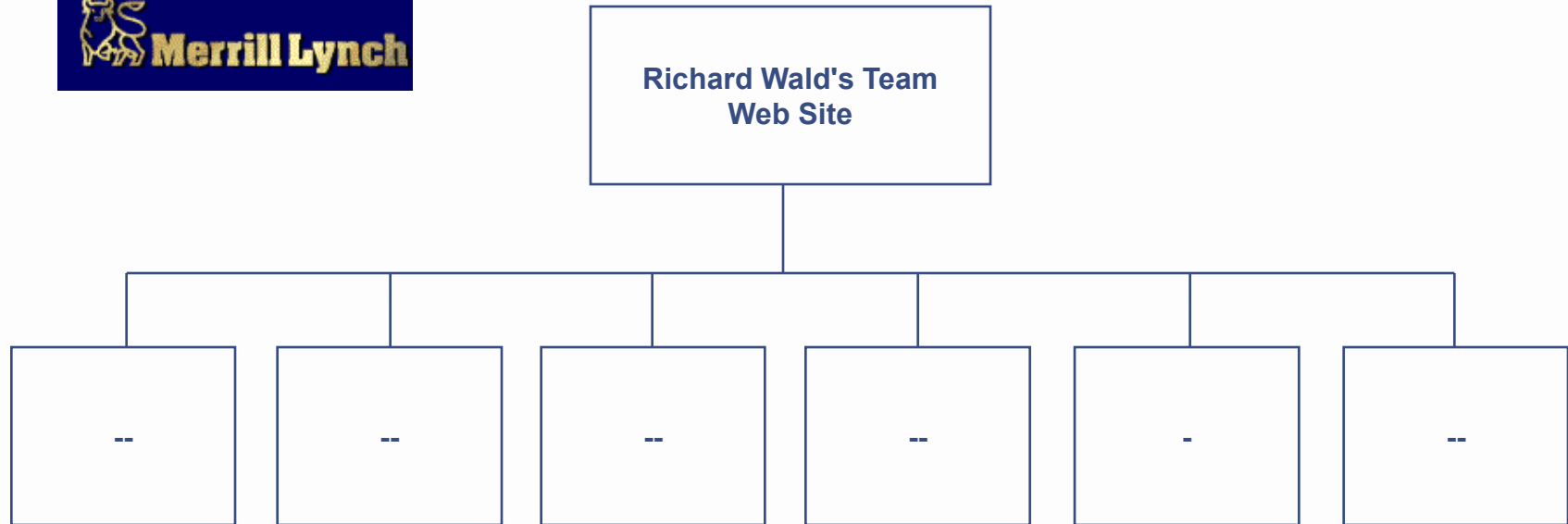


Comments	
•	--

Source: Tiburon Research & Analysis

Richard Wald's Team Has a Web Site with XXXX Core Sections, Including _____

Richard Wald's Team Web Site



Richard Wald's Team Has a Charitable Giving Program



Comments	
•	--

Source: Tiburon Research & Analysis

Richard Wald's Team is Not a Frequent Acquirer



Comments	
•	--

Source: Tiburon Research & Analysis

**Richard Wald's Team
Employees**



**Richard Wald's Team
Clients**



Source: Tiburon Research & Analysis

**Richard Wald's Team
Accounts**



Source: Tiburon Research & Analysis

Richard Wald's Team Has an \$____ Average Account Size

**Richard Wald's Team
Average Account Size**



Source: Tiburon Research & Analysis

Richard Wald's Team Has Gathered Assets Under Administration

**Richard Wald's Team
Assets Under Administration
(\$ Millions)**



Source: Tiburon Research & Analysis

**Richard Wald's Team
Revenues
(\$ Millions)**



Source: Tiburon Research & Analysis

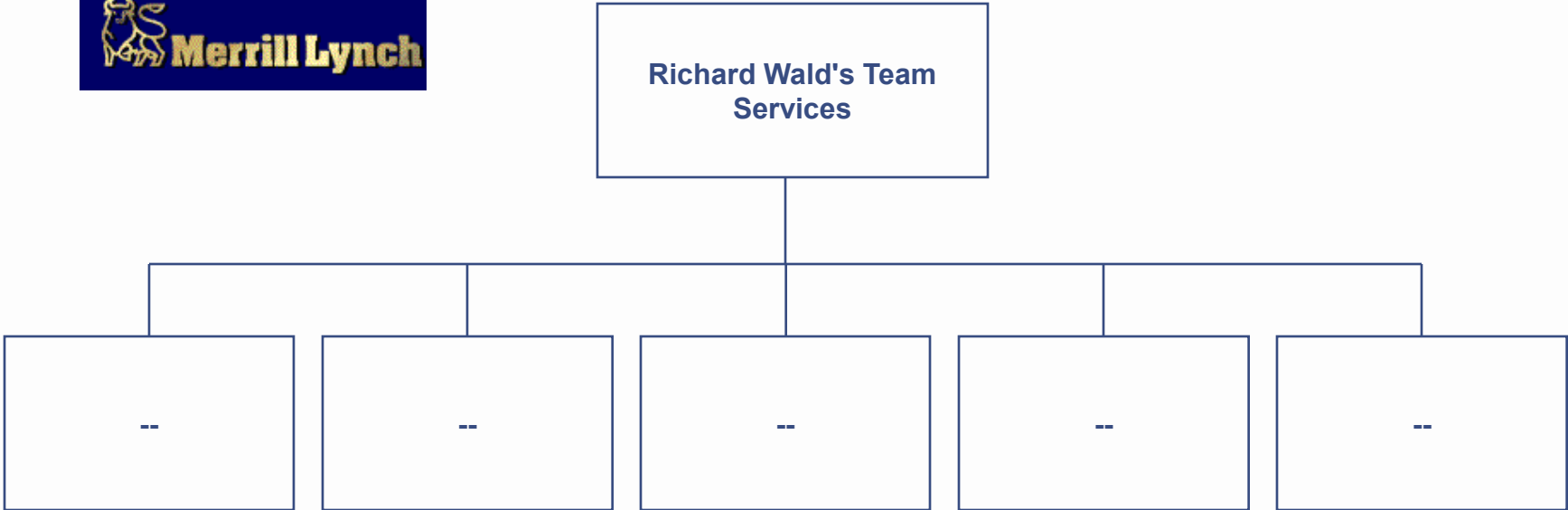
Richard Wald's Team Earns \$___ Million

**Richard Wald's Team
Net Profits
(\$ Millions)**



Source: Tiburon Research & Analysis

**Richard Wald's Team
Services**



Source: Tiburon Research & Analysis

Richard Wald's Team's First Service is ____



Comments	
•	--

Source: Tiburon Research & Analysis

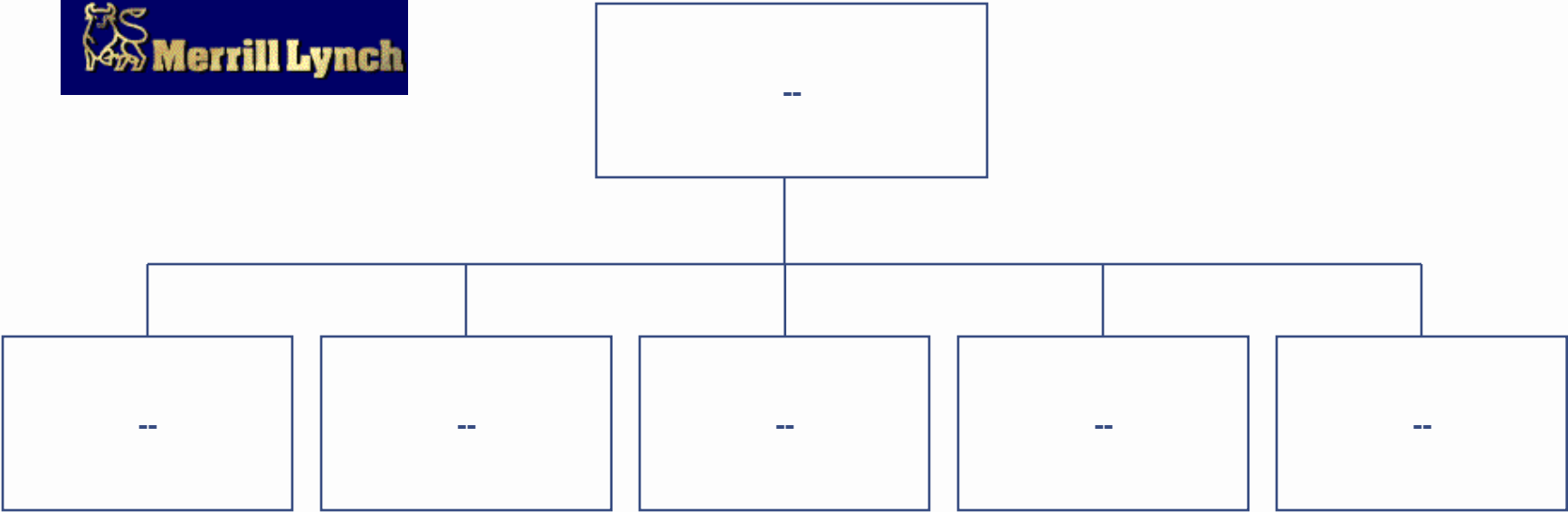
Richard Wald's Team's Second Service is ____



Comments	
•	--

Source: Tiburon Research & Analysis

**Richard Wald's Team
Organizational Chart**



Richard Wald's Team Has a Board of Directors Led by its Chairman...

**Richard Wald's Team
Board of Directors**

--	--	--	--	--
--	--	--	--	-- 

Source: Tiburon Research & Analysis



Comments	
•	--

**Richard Wald's Team
Assets
(\$ Millions)**



Source: Tiburon Research & Analysis

**Richard Wald's Team
Liabilities
(\$ Millions)**



Source: Tiburon Research & Analysis

**Richard Wald's Team
Shareholders Equity
(\$ Millions)**



Source: Tiburon Research & Analysis

Richard Wald's Team Earns ... Per Share

**Richard Wald's Team
Earnings Per Share**



Source: Tiburon Research & Analysis

**Richard Wald's Team
Dividends Per Share**



Source: Tiburon Research & Analysis

**Richard Wald's Team
Dividend Yield**



**Richard Wald's Team
Stock Price**



Richard Wald's Team Has ... Shares Outstanding

Richard Wald's Team Shares Outstanding



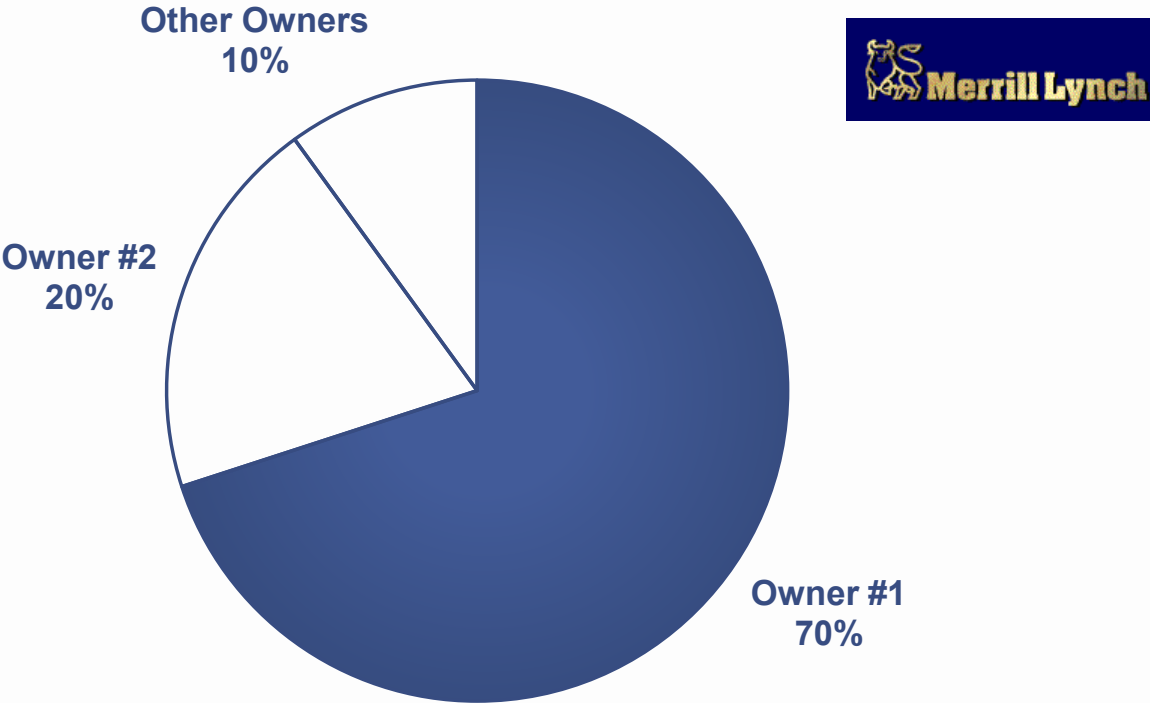
Source: Tiburon Research & Analysis

**Richard Wald's Team
Market Capitalization
(\$ Millions)**



Source: Tiburon Research & Analysis

**Richard Wald's Team
Ownership
By Owner**



Source: Tiburon Research & Analysis

Richard Wald's Team's Stock Volume is....

**Richard Wald's Team
Stock Volume**



Source: Tiburon Research & Analysis



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