

Richard Wald's Team

A Leading Broker at Merrill
Lynch

Tiburon Written Research
February 2, 2019



TIBURON STRATEGIC ADVISORS

Industry Leading Think Tank, Advisor, and Investor in
Wealth & Investment Management (& WealthTech) Firms

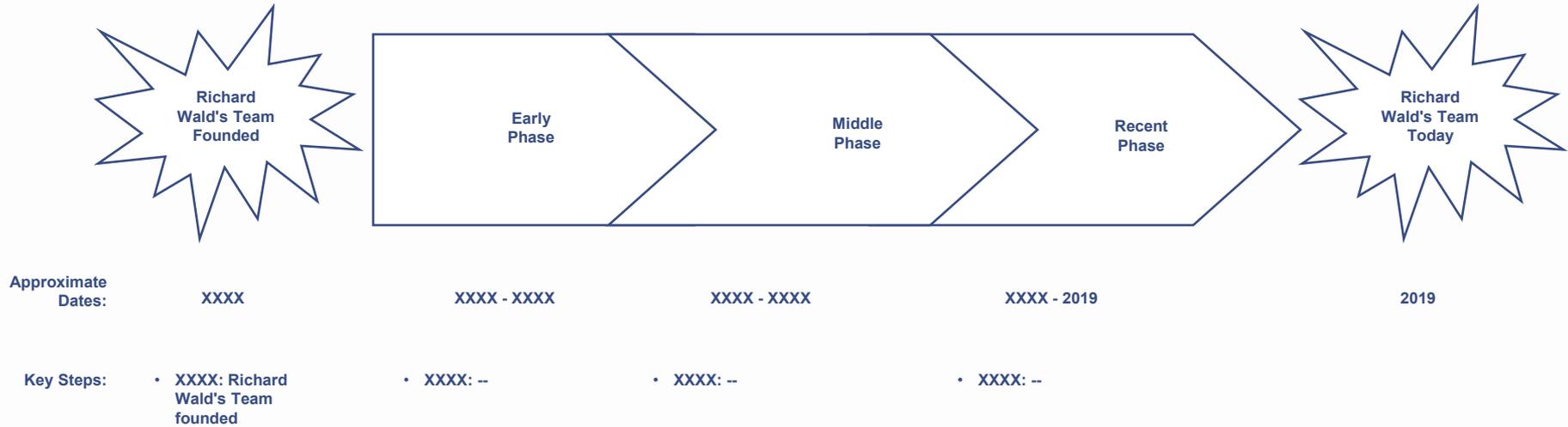
Comments

- **Founded in XXXX**
- **Based in XXXX**



Richard Wald's Team was Founded in XXXX and Has Subsequently Evolved through its Early, Middle, & Recent Phases

Richard Wald's Team History



Comments

- **Founded in XXXX**
- **Based in XXXX**



Richard Wald's Team is Not a Frequent Advertiser

Advertising

Comments

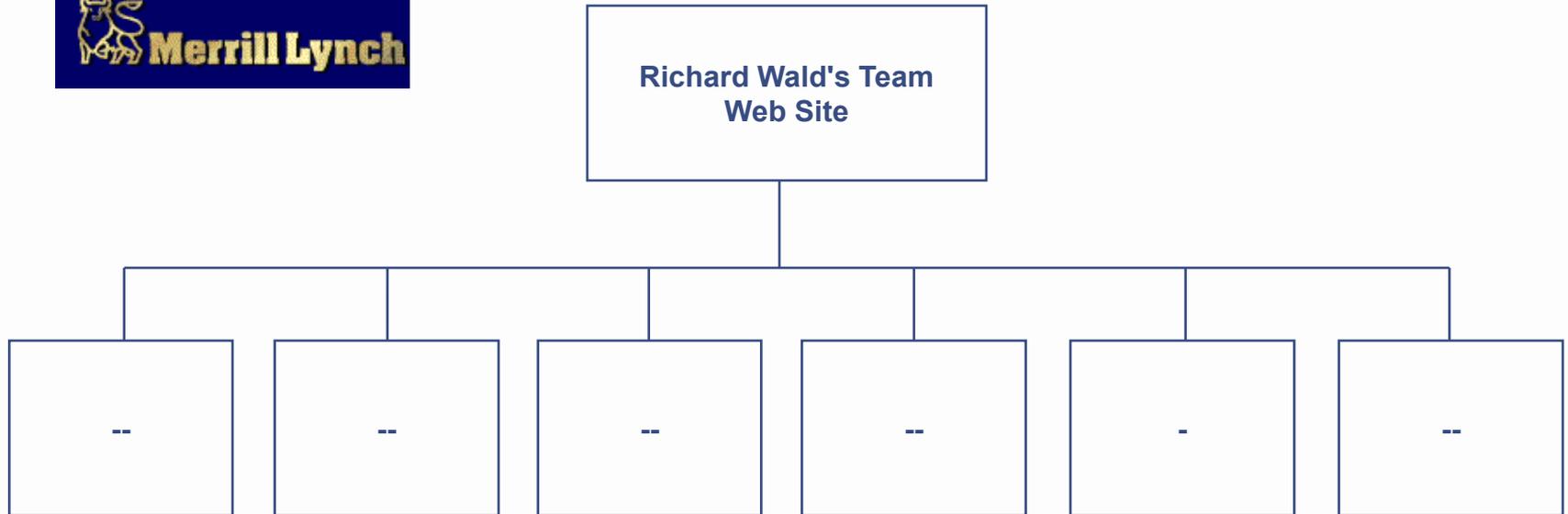
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Source: Tiburon Research & Analysis

Richard Wald's Team Has a Web Site with XXXX Core Sections, Including _____

Richard Wald's Team Web Site



Richard Wald's Team Has a Charitable Giving Program

Charitable Giving

Comments

- --



Richard Wald's Team is Not a Frequent Acquirer

Acquisitions

Comments

- --



Source: Tiburon Research & Analysis

Richard Wald's Team Employees



Needs data

**Richard Wald's Team
Clients**



2017 2018

Source: Tiburon Research & Analysis

Richard Wald's Team Has Gathered Accounts

Needs data

Richard Wald's Team Accounts



2017 2018

Source: Tiburon Research & Analysis

Richard Wald's Team Has an \$___ Average Account Size

Needs data

Richard Wald's Team Average Account Size



Richard Wald's Team Has Gathered Assets Under Administration

Needs data

Richard Wald's Team Assets Under Administration (\$ Millions)



Source: Tiburon Research & Analysis

Richard Wald's Team Generates Revenues

Needs data

Richard Wald's Team Revenues (\$ Millions)



Source: Tiburon Research & Analysis

Richard Wald's Team Earns \$___ Million

Needs data

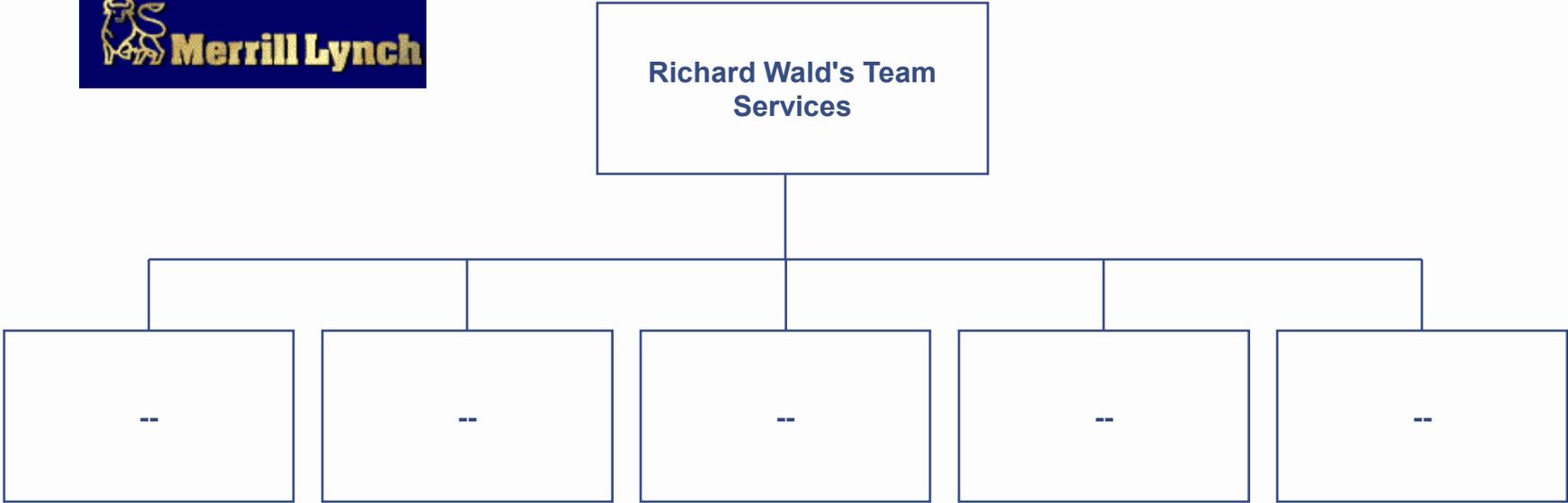
Richard Wald's Team Net Profits (\$ Millions)



2017 2018

Richard Wald's Team Provides a Number of Services, Including...

Richard Wald's Team Services



Source: Tiburon Research & Analysis

Richard Wald's Team's First Service is ____

Comments

- --



Richard Wald's Team's Second Service is ____

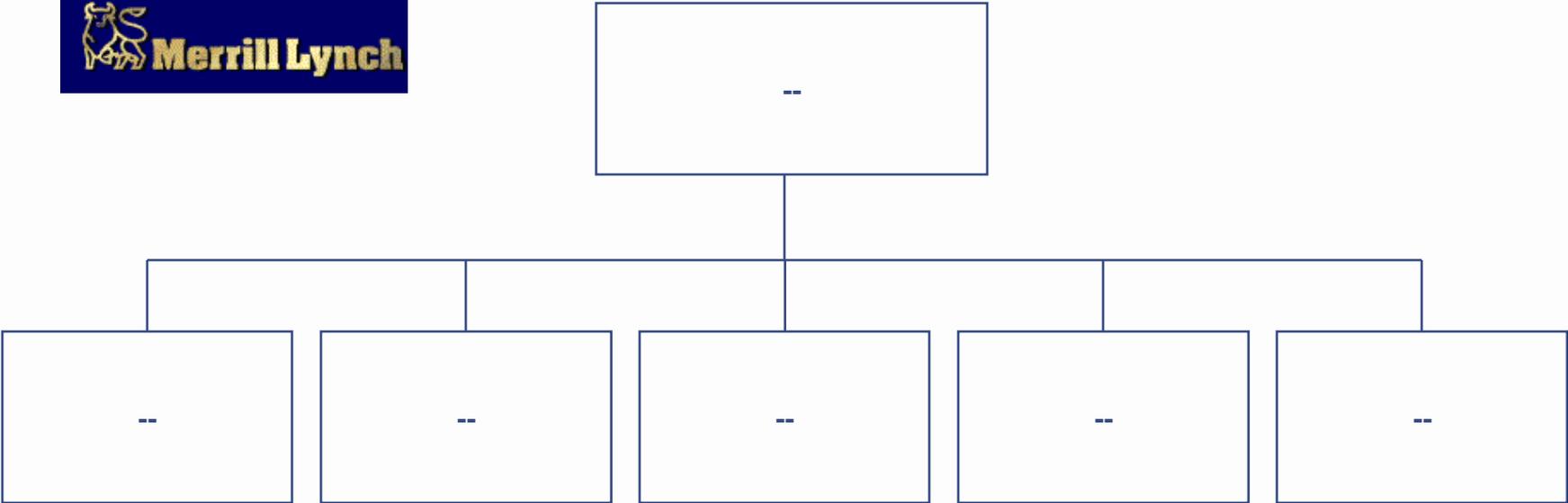
Comments

- --



Richard Wald's Team is Led by ...

Richard Wald's Team Organizational Chart



Source: Tiburon Research & Analysis

Richard Wald's Team Has a Board of Directors Led by its Chairman...

Richard Wald's Team Board of Directors

--	--	--	--	--
• --	• --	• --	• --	• --
				

Richard Wald's Team is Privately Owned

Comments

- --



Richard Wald's Team Has Assets

Needs data

Richard Wald's Team Assets (\$ Millions)



2017 2018

Source: Tiburon Research & Analysis

Richard Wald's Team Has Liabilities

Needs data

Richard Wald's Team Liabilities (\$ Millions)



2017 2018

Source: Tiburon Research & Analysis

Richard Wald's Team Has Shareholders' Equity

Needs data

Richard Wald's Team Shareholders Equity (\$ Millions)



2017 2018

Source: Tiburon Research & Analysis

Richard Wald's Team Earns ... Per Share

Needs data

Richard Wald's Team Earnings Per Share



2017 2018

Richard Wald's Team Declares ... Dividends Per Share

Needs data

Richard Wald's Team Dividends Per Share



Source: Tiburon Research & Analysis

Richard Wald's Team Has a ... Dividend Yield

Needs data

Richard Wald's Team Dividend Yield



2017

2018

Richard Wald's Team's Stock Price is ...

Needs data

Richard Wald's Team Stock Price



2017

2018

Richard Wald's Team Has ... Shares Outstanding

Needs data

Richard Wald's Team Shares Outstanding



2017 2018

Richard Wald's Team's Market Capitalization is ...

Needs data

Richard Wald's Team Market Capitalization (\$ Millions)

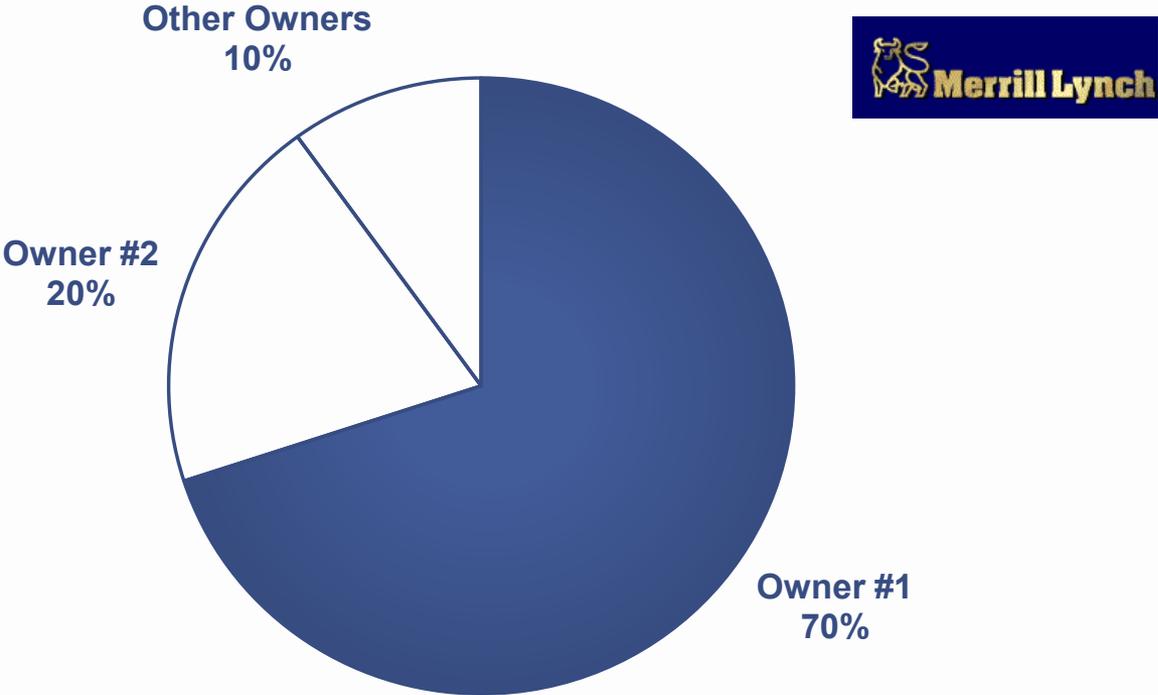


Source: Tiburon Research & Analysis

Richard Wald's Team is Owned by

Needs data

Richard Wald's Team Ownership By Owner



Source: Tiburon Research & Analysis

Richard Wald's Team's Stock Volume is....

Needs data

Richard Wald's Team Stock Volume



2017 2018



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