

Apollo Global Management

**A \$1.0 Trillion Global
Alternative Investment
Management Manager and
Retirement Services Provider**

Tiburon Written Research
June 16, 2026



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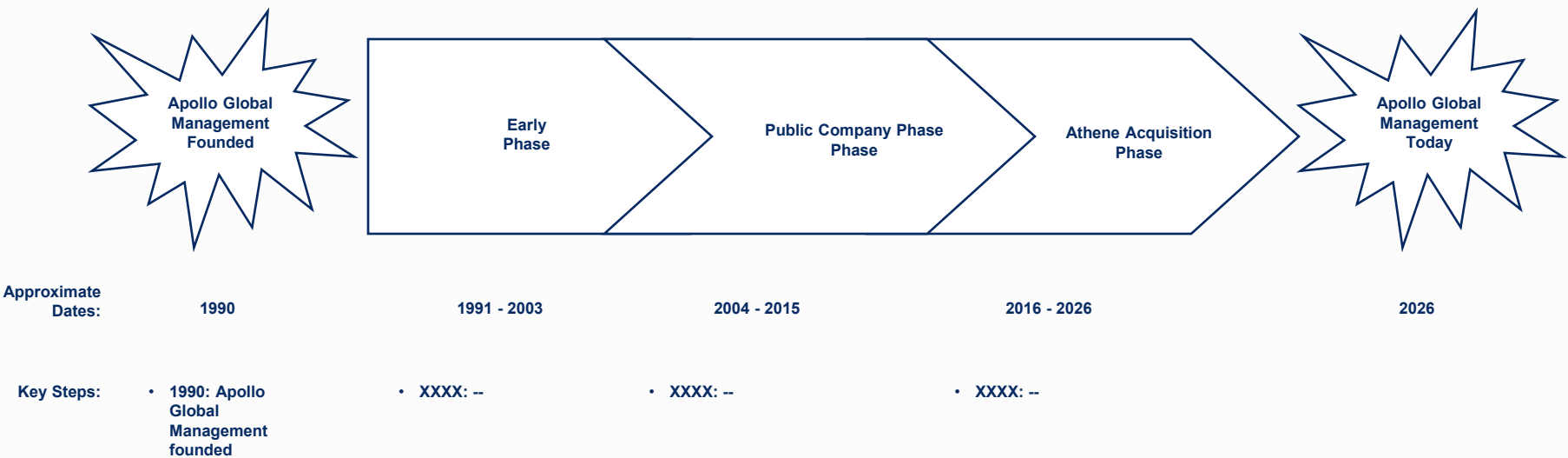
APOLLO

Comments

- **Founded in 1990**
 - **Founded by Marc Rowan, Leon Black, and Josh Harris**
- **Based in New York, NY**
- **27 offices**
- **6,140 employees**
- **\$1.03 trillion assets under management**
- **\$32.0 billion revenues**
- **CEO: Marc Rowan**
 - **President: Jim Zelter**
- **Publicly Company (NYSE: APO)**
- **Website: www.apollo.com**

Apollo Global Management was Founded in 1990 and Has Subsequently Evolved through its Early, Public Company, & Athene Acquisition Phases

**Apollo Global Management
History**



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Source: 6/2/26 Apollo Global Management Website; Tiburon Research & Analysis

Apollo Global Management was Founded by Marc Rowan, Leon Black, & Josh Harris in 1990

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Comments

- **Founded in 1990**
 - **Founded by Marc Rowan, Leon Black, & Josh Harris**
- **Based in New York, NY**

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Comments
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Source: 6/16/26 Google Gemini Search Results; 6/2/26 Apollo Global Management Website; Tiburon Research & Analysis

Apollo Global Management Acquired Athene in 2022

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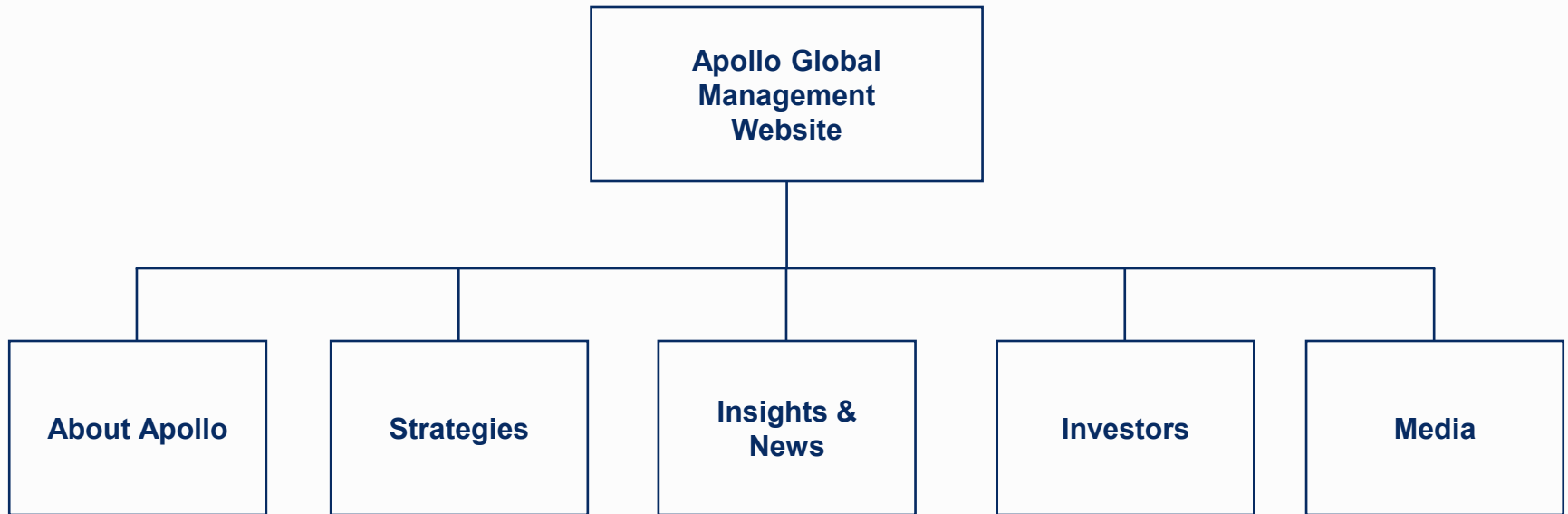
Comments
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Source: 6/16/26 Google Gemini Search Results; 6/2/26 Apollo Global Management Website; Tiburon Research & Analysis

Apollo Global Management Has a Website with Five Core Sections, Including About Apollo, Strategies, Insights & News, Investors, Media

Apollo Global Management Website

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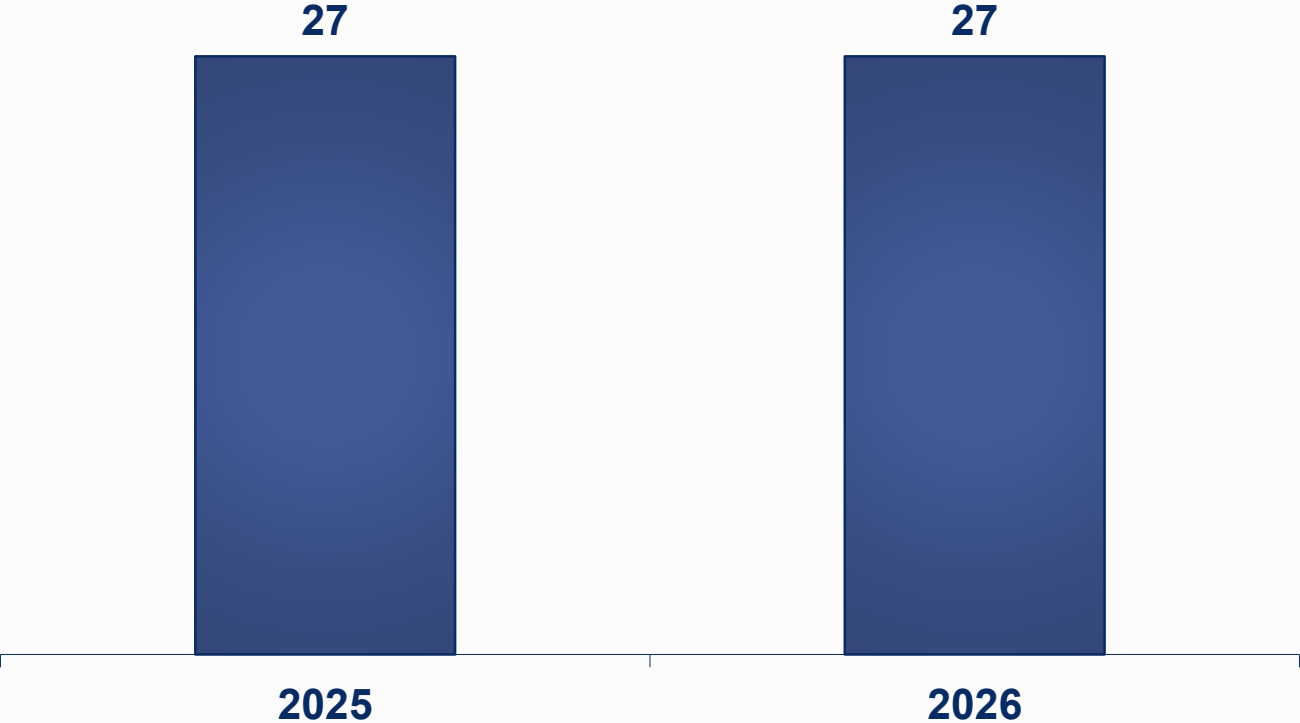


Source: 6/2/26 Apollo Global Management Website; Tiburon Research & Analysis

Apollo Global Management Has 27 Offices, Consistent Since 2025

**Apollo Global Management
Offices**

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Source: 6/2/26 Google Gemini Search Results; 6/2/26 Apollo Global Management Website; Tiburon Research & Analysis

Apollo Global Management's Offices Include New York, NY; London England; and Singapore

Apollo Global Management Offices

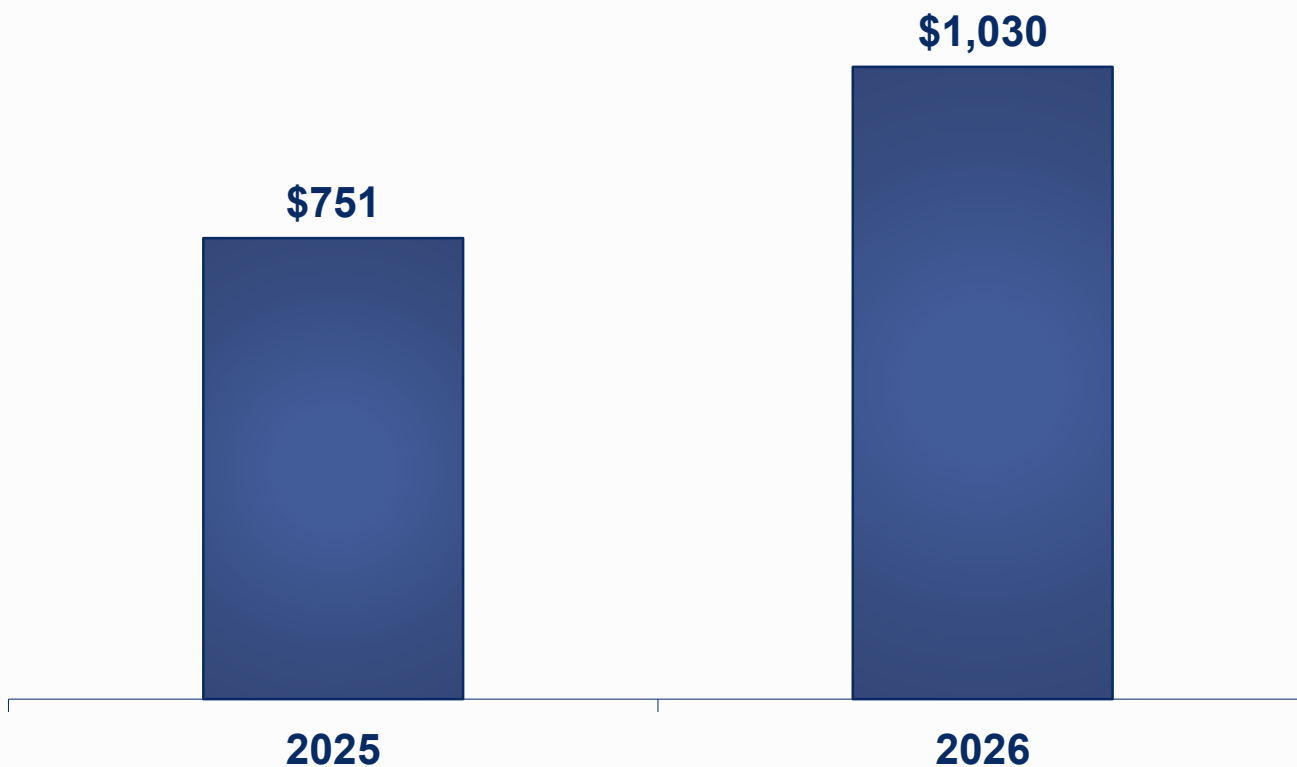
- Bethesda, MD
- El Segundo, CA
- Greenwich, CT
- Houston, TX
- Irvine, CA
- Miami, FL
- New York, NY
- Palm Beach, FL
- West Des Moines, IA
- Woodland Hills, CA
- Abu Dhabi, UAE
- Amsterdam, Netherlands
- Frankfurt, Germany
- London, England
- Luxembourg
- Milan, Italy
- Paris, France
- Riyadh, Saudi Arabia
- Zurich, Switzerland
- Hong Kong
- Mumbai, India
- Singapore
- Seoul, Korea
- Sydney, Australia
- Tokyo, Japan

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Apollo Global Management Has Gathered \$1.0 Trillion Assets Under Management, Up From \$751 Billion Since 2025

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Apollo Global Management Assets Under Management (\$ Billions)



Source: 6/2/26 Google Gemini Search Results; 6/2/26 Apollo Global Management Website; Tiburon Research & Analysis

Apollo Global Management Has a Number of Businesses, Including Credit, Equity, Real Assets, Capital Solutions, Financial Services, & Retirement Solutions

Apollo Global Management Businesses

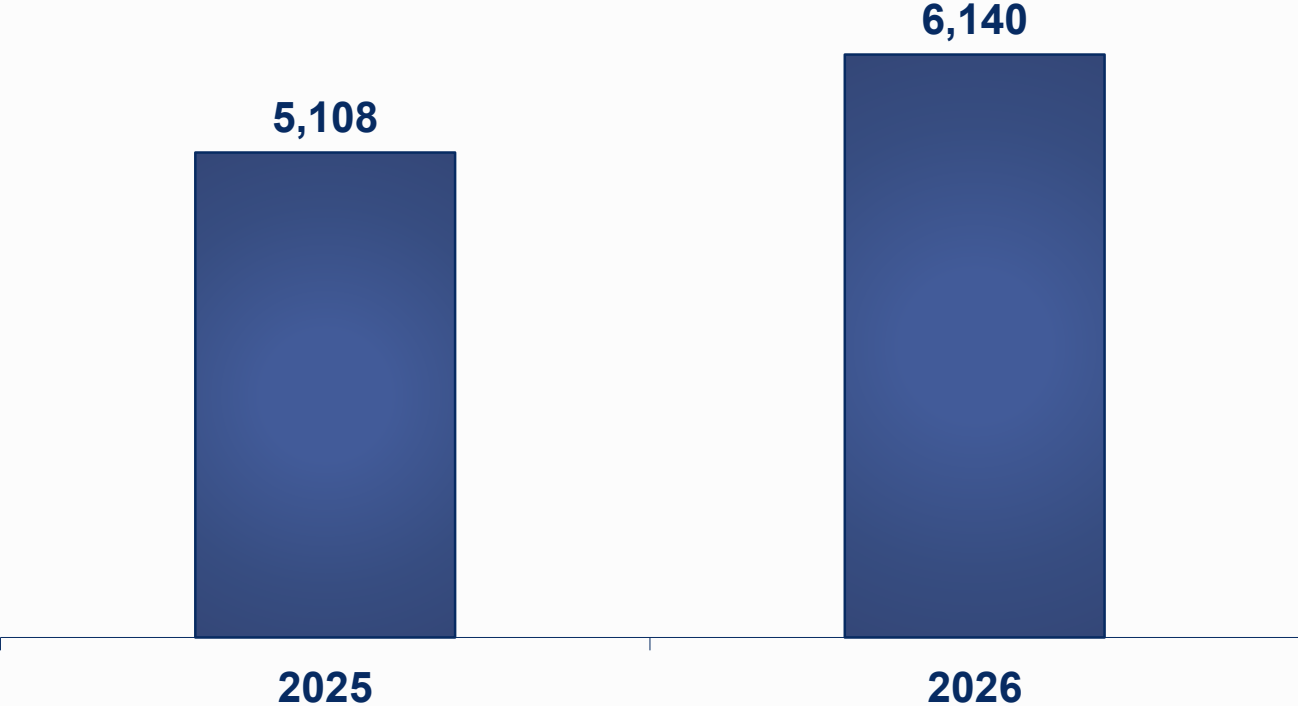
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Apollo Global Management Has 6,140 Employees, Up from 5,108 in 2025

Apollo Global Management Employees

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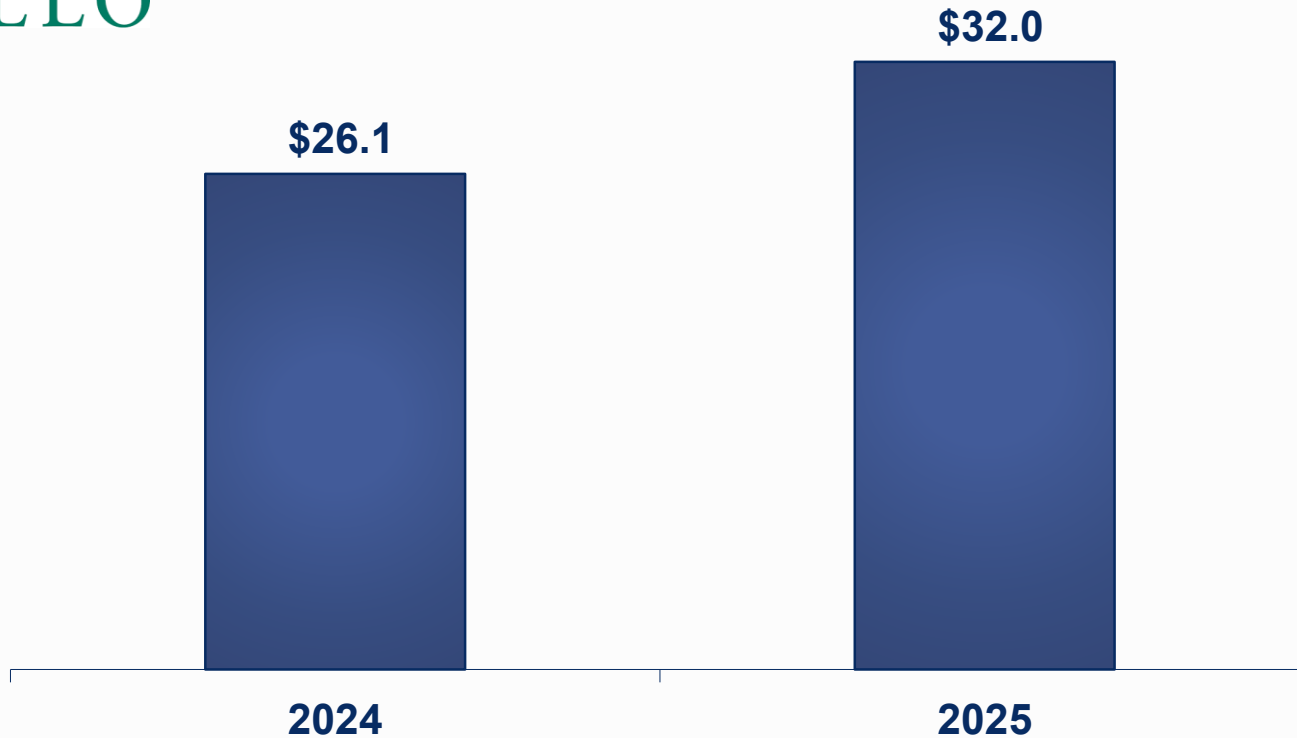


Source: 6/2/26 Google Gemini Search Results; 6/2/26 Apollo Global Management Website; Tiburon Research & Analysis

Apollo Global Management Generates \$32.0 Billion Revenues in 2025, Up From \$25.9 Billion in 2024

Apollo Global Management Revenues (\$ Billions)

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Source: 6/2/26 Google Gemini Search Results; 6/2/26 Apollo Global Management Website; Tiburon Research & Analysis

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Source: 6/2/26 Apollo Global Management Website; Tiburon Research & Analysis

Apollo Global Managements' Credit Has Employees

**Sequoia Capital
Employees**

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Source: 6/3/26 Apollo Global Management Website; Tiburon Research & Analysis

Apollo Global Managements' Credit Has Gathered Assets Under Management

Sequoia Capital Assets Under Management (\$ Billions)

APOLLO

2024

2025

Apollo Global Managements' Credit Gathers Net Flows

**Sequoia Capital
Net Flows
(\$ Millions)**

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Source: 6/3/26 Apollo Global Management Website; Tiburon Research & Analysis

Apollo Global Managements' Credit Generates Revenues

Sequoia Capital
Revenues
(\$ Millions)

APOLLO



Source: 6/3/26 Apollo Global Management Website; Tiburon Research & Analysis

Apollo Global Managements' Credit Earns \$__ Earnings Before Interest, Taxes, Depreciation, & Amortization (EBITDA)

Sequoia Capital Earnings Before Interest, Taxes, Depreciation, & Amortization (EBITDA) (\$ Millions)

APOLLO

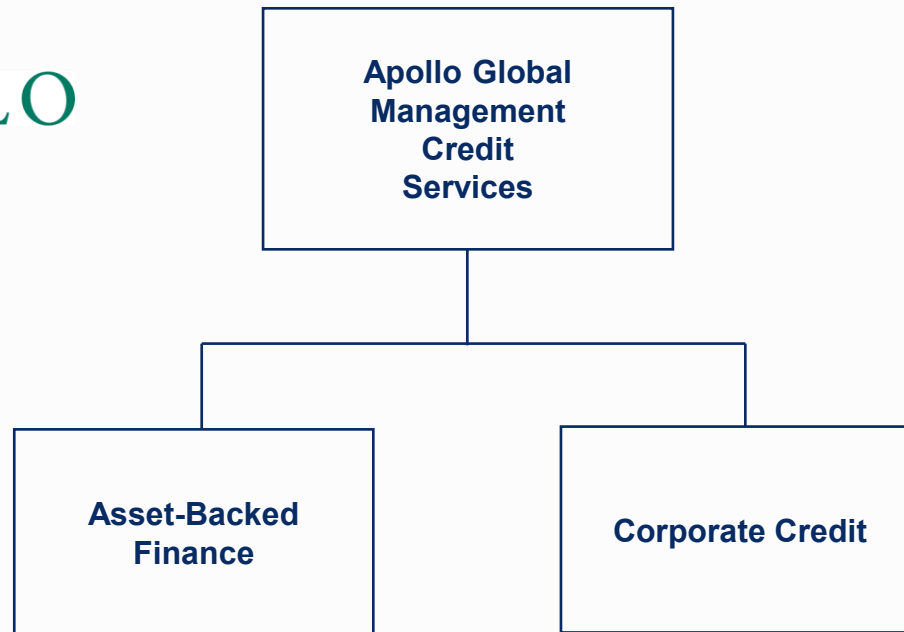
2024

2025

Apollo Global Managements' Credit Business has Two Services, Including Asset-Bracket Finance & Corporate Credit

Apollo Global Management Credit Services

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Source: 6/2/26 Apollo Global Management Website; Tiburon Research & Analysis

Apollo Global Managements' Credits' First Service is Asset-Backed Finance

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Comments
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Source: 6/3/26 Apollo Global Management Website; Tiburon Research & Analysis

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Comments
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APOLLO

Comments
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Source: 6/2/26 Apollo Global Management Website; Tiburon Research & Analysis

**Apollo Global Management
Employees**

APOLLO



Source: 6/3/26 Apollo Global Management Website; Tiburon Research & Analysis

Apollo Global Managements' Equity Has Gathered Assets Under Management

Apollo Global Management Assets Under Management (\$ Billions)

APOLLO

2024

2025

Apollo Global Managements' Equity Gathers Net Flows

**Apollo Global Management
Net Flows
(\$ Millions)**

APOLLO



Source: 6/3/26 Apollo Global Management Website; Tiburon Research & Analysis

Apollo Global Managements' Equity Generates Revenues

Apollo Global Management Revenues (\$ Millions)

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Source: 6/3/26 Apollo Global Management Website; Tiburon Research & Analysis

Apollo Global Managements' Equity Earns \$__ Earnings Before Interest, Taxes, Depreciation, & Amortization (EBITDA)

Apollo Global Management Earnings Before Interest, Taxes, Depreciation, & Amortization (EBITDA) (\$ Millions)

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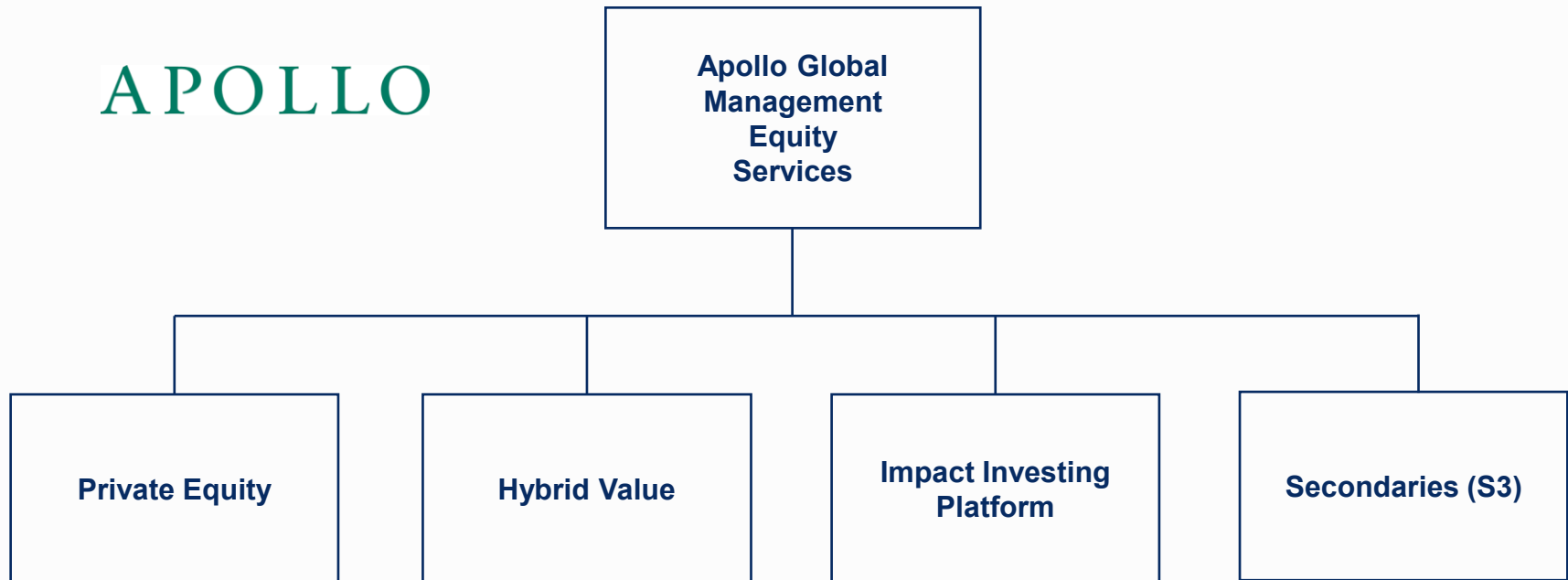
2024

2025

Apollo Global Management's Equity Business has Four Services, Including Private Equity, Hybrid Value, Impact Investing Platform, & Secondaries (S3)

Apollo Global Management Equity Services

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Apollo Global Managements' Equity Third Service is Impact Investing Platform

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Apollo Global Managements' Equity Fourth Service is Secondaries (S3)

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Comments
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Source: 6/2/26 Apollo Global Management Website; Tiburon Research & Analysis

Apollo Global Managements' Real Assets Has Employees

**Apollo Global Management
Employees**

APOLLO



Source: 6/3/26 Apollo Global Management Website; Tiburon Research & Analysis

Apollo Global Managements' Real Assets Has Gathered Assets Under Management

Apollo Global Management Assets Under Management (\$ Billions)

APOLLO

2024

2025

Apollo Global Managements' Real Assets Gathers Net Flows

**Apollo Global Management
Net Flows
(\$ Millions)**

APOLLO



Source: 6/3/26 Apollo Global Management Website; Tiburon Research & Analysis

Apollo Global Managements' Real Assets Generates Revenues

**Apollo Global Management
Revenues
(\$ Millions)**

APOLLO



Source: 6/3/26 Apollo Global Management Website; Tiburon Research & Analysis

Apollo Global Managements' Real Assets Earns \$__ Earnings Before Interest, Taxes, Depreciation, & Amortization (EBITDA)

Apollo Global Management Earnings Before Interest, Taxes, Depreciation, & Amortization (EBITDA) (\$ Millions)

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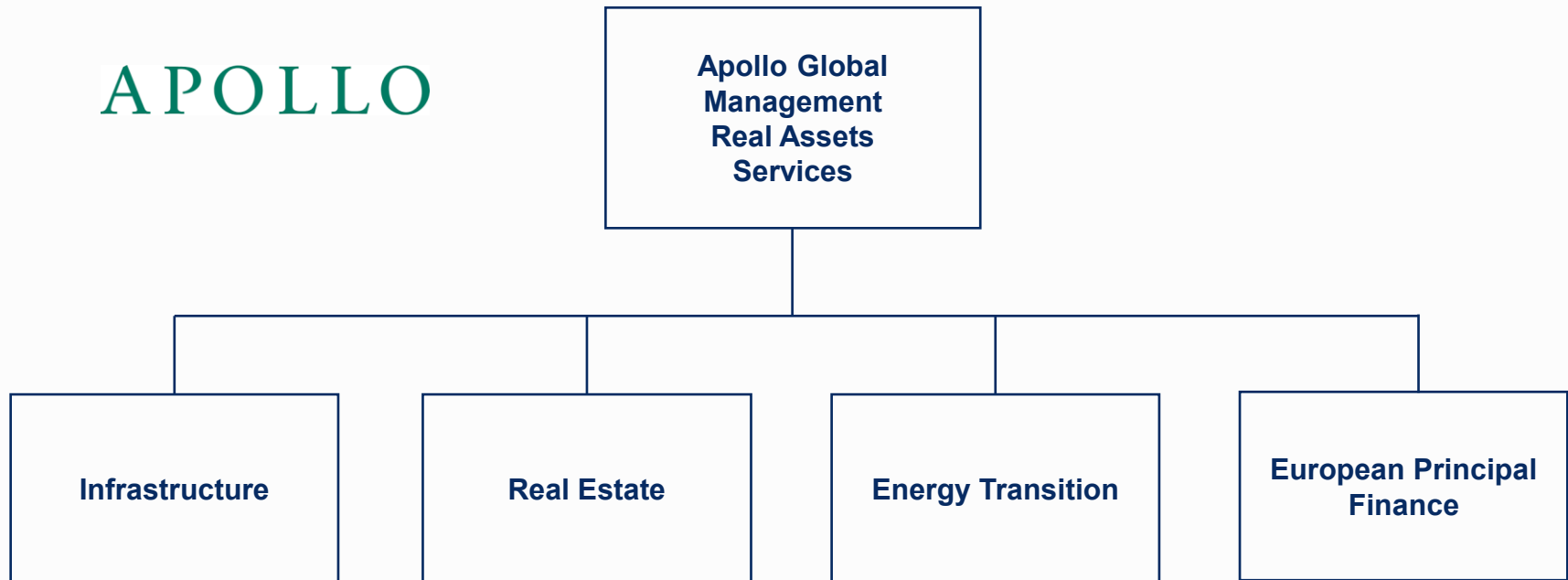
2024

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Apollo Global Management's Real Assets has Four Services, Including Infrastructure, Real Estate, Energy Transition, & European Principal Finance

Apollo Global Management Real Assets Services

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Source: 6/2/26 Apollo Global Management Website; Tiburon Research & Analysis

Apollo Global Managements' Real Assets' First Service is Infrastructure

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Source: 6/3/26 Apollo Global Management Website; Tiburon Research & Analysis

Apollo Global Managements' Real Assets' Second Service is Real Estate

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Apollo Global Managements' Real Assets' Fourth Service is European Principal Finance

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Apollo Global Management’s Fourth Business is Capital Solutions

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Comments
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Source: 6/2/26 Apollo Global Management Website; Tiburon Research & Analysis

**Apollo Global Management
Employees**

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Source: 6/3/26 Apollo Global Management Website; Tiburon Research & Analysis

Apollo Global Managements' Capital Solutions Has Gathered Assets Under Management

Apollo Global Management Assets Under Management (\$ Billions)

APOLLO

2024

2025

**Apollo Global Management
Net Flows
(\$ Millions)**

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Apollo Global Managements' Capital Solutions Generates Revenues

Apollo Global Management Revenues (\$ Millions)

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2024

2025

Apollo Global Managements' Capital Solutions Earns \$__ Earnings Before Interest, Taxes, Depreciation, & Amortization (EBITDA)

Apollo Global Management Earnings Before Interest, Taxes, Depreciation, & Amortization (EBITDA) (\$ Millions)

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2024

2025

APOLLO

Comments
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Source: 6/2/26 Apollo Global Management Website; Tiburon Research & Analysis

Apollo Global Managements' Financial Services Has Employees

**Apollo Global Management
Employees**

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Source: 6/3/26 Apollo Global Management Website; Tiburon Research & Analysis

Apollo Global Managements' Financial Services Has Gathered Assets Under Management

Apollo Global Management Assets Under Management (\$ Billions)

APOLLO

2024

2025

**Apollo Global Management
Net Flows
(\$ Millions)**

APOLLO



Source: 6/3/26 Apollo Global Management Website; Tiburon Research & Analysis

Apollo Global Managements' Financial Services Generates Revenues

Apollo Global Management Revenues (\$ Millions)

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2024

2025

Apollo Global Managements' Financial Services Earns \$__ Earnings Before Interest, Taxes, Depreciation, & Amortization (EBITDA)

Apollo Global Management Earnings Before Interest, Taxes, Depreciation, & Amortization (EBITDA) (\$ Millions)

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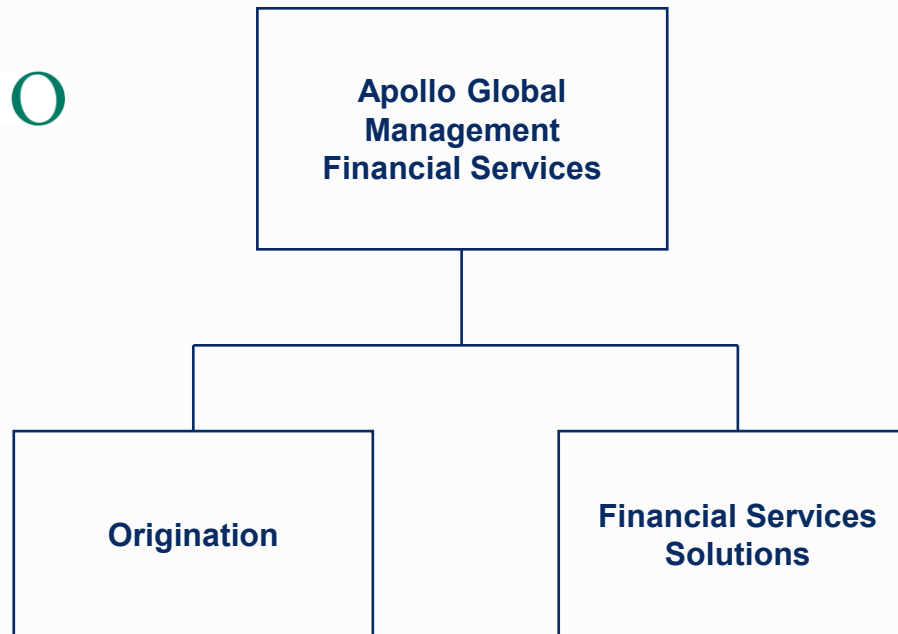
2024

2025

Apollo Global Management's Financial Services has Two Services, Including Origination & Financial Services Solutions

Apollo Global Management Financial Services Services

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Apollo Global Managements' Financial Services' First Service is Origination

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Comments
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Source: 6/3/26 Apollo Global Management Website; Tiburon Research & Analysis

Apollo Global Managements' Financial Services Second Service is Financial Services Solutions

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Comments
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Apollo Global Managements' Sixth Business is Retirement Solutions

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Comments
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Source: 6/2/26 Apollo Global Management Website; Tiburon Research & Analysis

Apollo Global Managements' Retirement Solutions Has Employees

**Apollo Global Management
Employees**

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Apollo Global Managements' Retirement Solutions Has Gathered Assets Under Management

Apollo Global Management Assets Under Management (\$ Billions)

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2024

2025

Apollo Global Managements' Retirement Solutions Gathers Net Flows

Apollo Global Management Net Flows (\$ Millions)

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2024

2025

Source: 6/3/26 Apollo Global Management Website; Tiburon Research & Analysis

Apollo Global Managements' Retirement Solutions Generates Revenues

Apollo Global Management Revenues (\$ Millions)

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2024

2025

Source: 6/3/26 Apollo Global Management Website; Tiburon Research & Analysis

26.06.16 - Apollo Global Management

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Apollo Global Managements' Retirement Solutions Earns \$__ Earnings Before Interest, Taxes, Depreciation, & Amortization (EBITDA)

Apollo Global Management Earnings Before Interest, Taxes, Depreciation, & Amortization (EBITDA) (\$ Millions)

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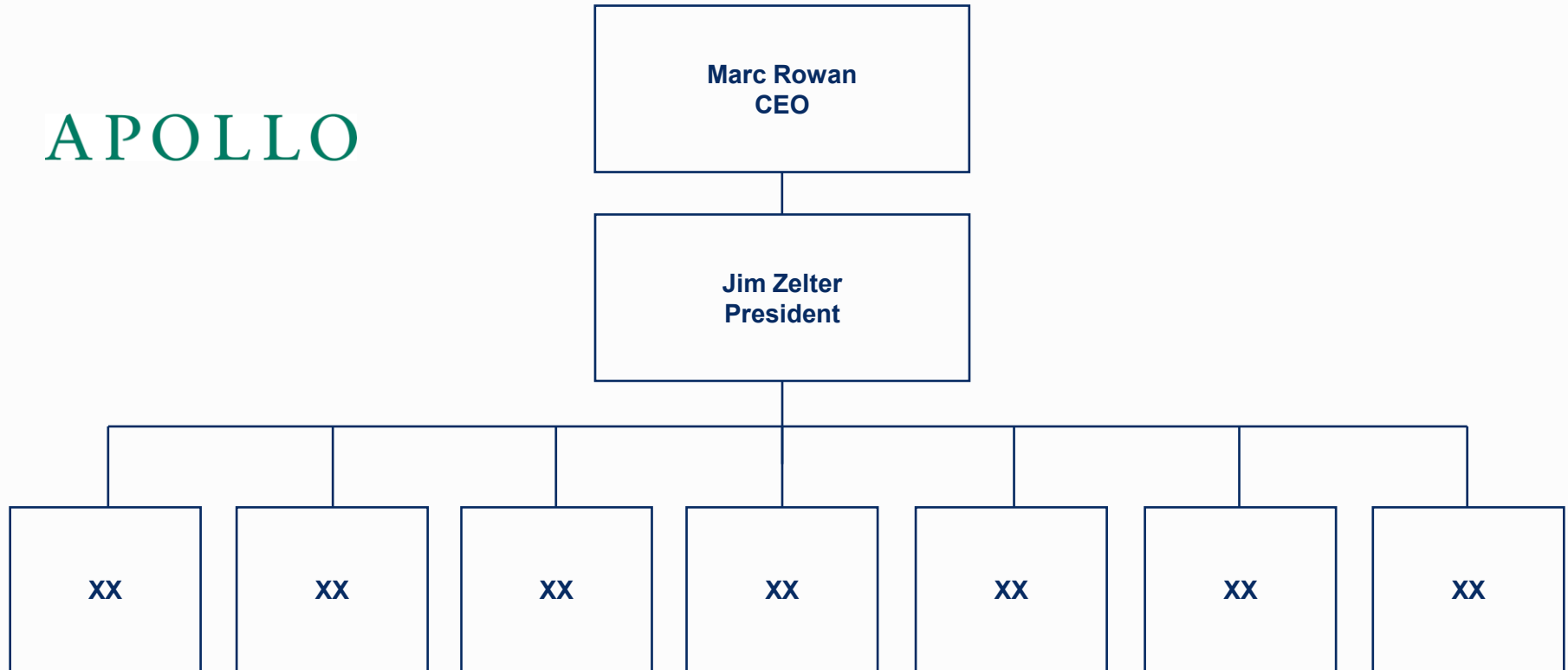
2024

2025

Apollo Global Management is Led by its CEO Marc Rowan and President Jim Zelter

Apollo Global Management Organizational Chart

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*Notes: Marc Rowan Co-Founded the firm in 1990; Jim Zelter joined the firm in 2006; he was previously at Citigroup & The Goldman Sachs Group;
Source: 6/3/26 Apollo Global Management Website; Tiburon Research & Analysis*

Apollo Global Management Has a Board of Directors Led by its Chairman Mark Rowan

**Apollo Global Management
Board of Directors**

Marc Rowan (Chairman)	--	--	--	--
CEO, Apollo Global Management	--	--	--	-- APOLLO

Source: 6/2/26 Google Gemini Search Results; 6/2/26 Apollo Global Management Website; Tiburon Research & Analysis

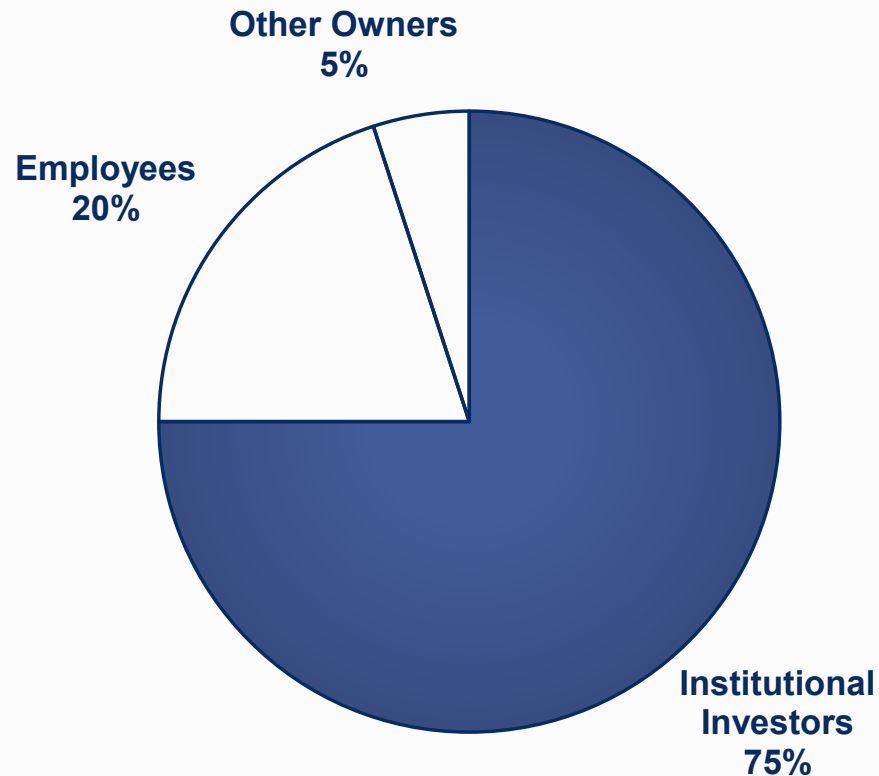
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Comments
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Source: 6/2/26 Apollo Global Management Website; Tiburon Research & Analysis

Apollo Global Management is Owned by Institutional Investors, Employees, & Other Owners

Apollo Global Management Ownership By Owner



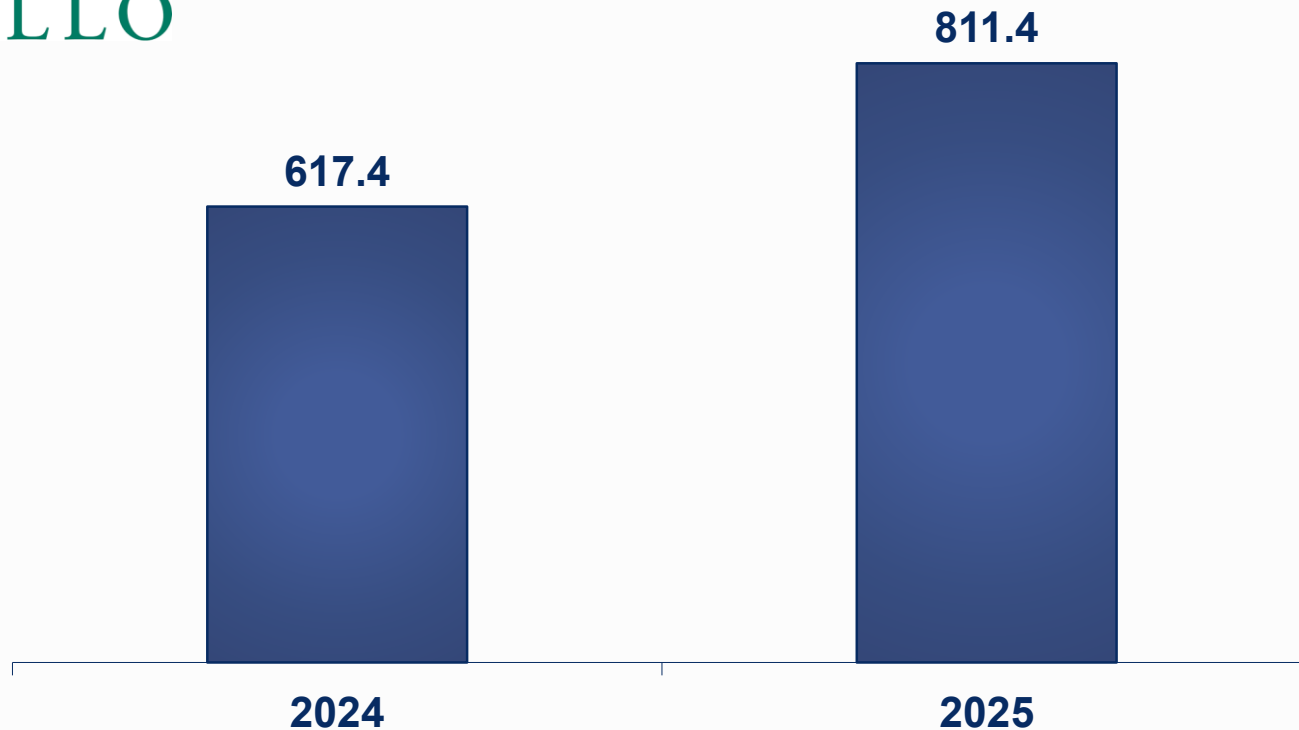
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Source: 6/2/26 Google Gemini Search Results; 6/2/26 Apollo Global Management Website; Tiburon Research & Analysis

Apollo Global Management's Stock Volume is 811.4 Million Shares, Up From 617.4 Million in 2024

Apollo Global Management Stock Volume

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Source: 6/2/26 Google Gemini Search Results; 6/2/26 Apollo Global Management Website; Tiburon Research & Analysis



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