

AdvisorHub

An Online Financial Advisor Business Journal

Tiburon Written Research
June 16, 2020



TIBURON STRATEGIC ADVISORS

Industry Leading Think Tank, Advisor, and Investor in
Wealth & Investment Management (and Related WealthTech) Firms

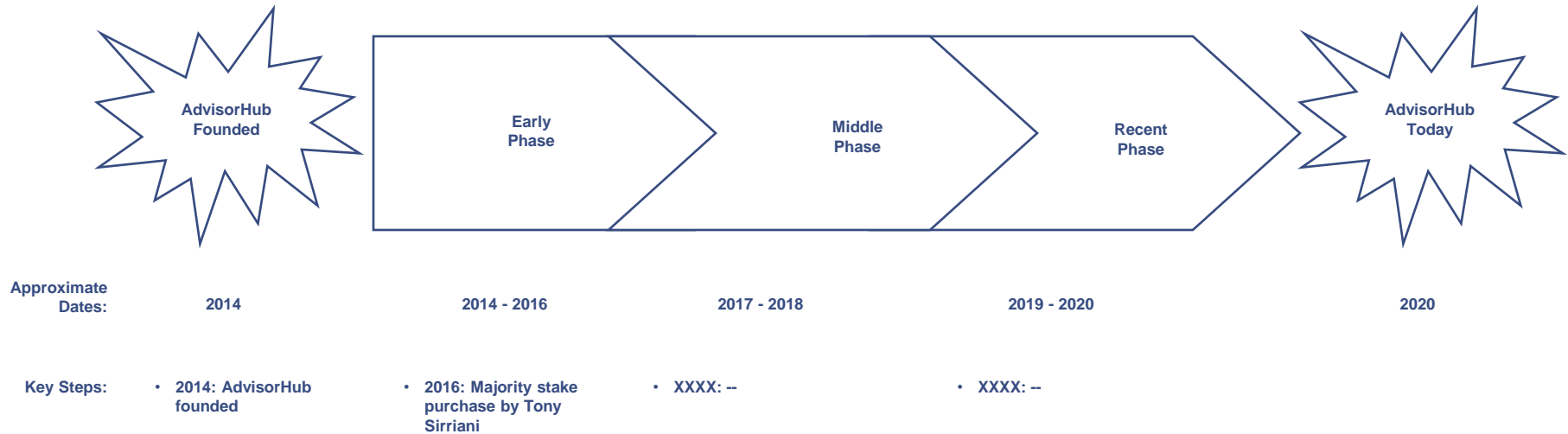


Comments

- **Founded in 2014**
 - **Founded by Andrew Parrish**
- **Based in Middleburg, VA**
- **2 offices**
- **CEO: Tony Sirianni**
- **Web Site: www.advisorhub.com**

AdvisorHub was Founded in 2014 and Has Subsequently Evolved through its Early, Middle, & Recent Phases

AdvisorHub History



ADVISORHUB



Comments

- **Founded in 2014**
 - **Founded by Andrew Parrish**
- **Based in Columbus, OH**

AdvisorHub saw Tony Sirriani Purchase a Majority Stake in 2016

Comments

- --

ADVISORHUB

Source: 9/23/15 RIABiz; Tiburon Research & Analysis

AdvisorHub is Not a Frequent Advertiser

ADVISORHUB

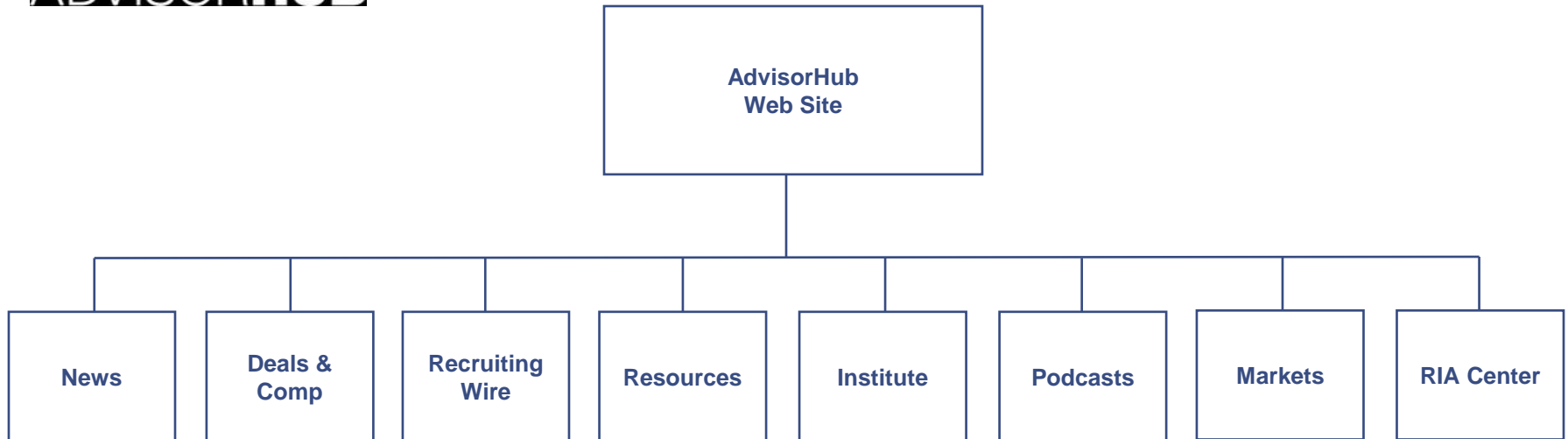
Comments
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Source: Tiburon Research & Analysis

AdvisorHub Has a Web Site with Eight Core Sections, Including News, Deals & Comp, Recruiting Wire, Resources, Institute, Podcasts, Markets, and RIA Center

AdvisorHub Web Site

ADVISORHUB



AdvisorHub is Not a Frequent Acquirer

ADVISORHUB

Comments
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Source: Tiburon Research & Analysis

AdvisorHub Has a Charitable Giving Program

Comments

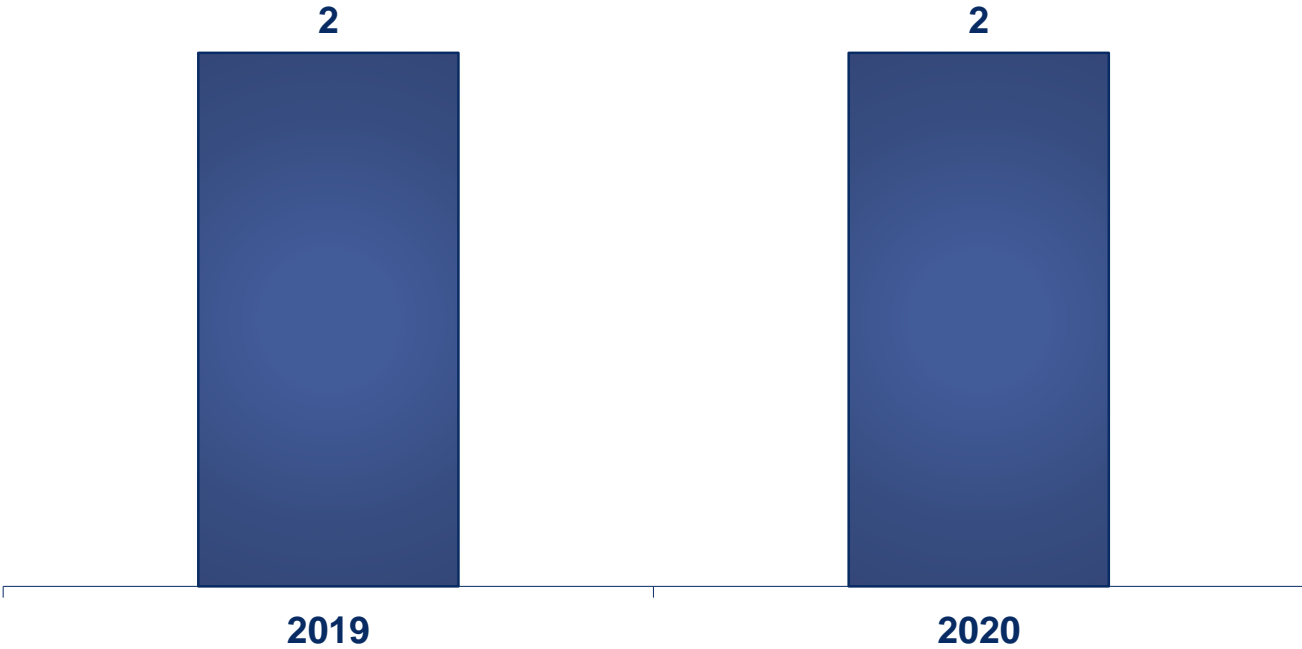
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ADVISORHUB

AdvisorHub Has Two Offices, Consistent Since 2019



AdvisorHub Offices



Source: 6/16/20 AdvisorHub Web Site; 6/16/20 LinkedIn Web Site; Tiburon Research & Analysis

AdvisorHub's Office Locations Include Middleburg, VA & New York, NY

AdvisorHub Offices

- **Middleburg, VA**
- **New York, NY**
- **--**

ADVISORHUB

AdvisorHub Has Employees

AdvisorHub Employees

ADVISORHUB



Source: 6/16/20 LinkedIn Web Site; Tiburon Research & Analysis

AdvisorHub Serves Advertising Clients

AdvisorHub Advertising Clients

ADVISORHUB

2019 2020

Source: Tiburon Research & Analysis

AdvisorHub Advertising Clients

- Amerprise Financial
- AXA
- BlackRock
- Brighthouse Financial
- E*Trade Financial
- Eaton Vance
- Fidelity Investments
- Nomura Holdings
 - American Century
 - Avantis Investors
- Orion Advisor Solutions
- Pershing
- Putnam Investments
- State Street Corporation
- TD Ameritrade
- Lincoln Financial Group
- LPL Financial
- The Bank of New York Mellon
- The Charles Schwab Corporation
- The Goldman Sachs Group
- The Vanguard Group

ADVISORHUB

AdvisorHub Generates Revenues

AdvisorHub Revenues (\$ Millions)

ADVISORHUB

2019 2020

Source: Tiburon Research & Analysis

AdvisorHub Earns \$___ Million

AdvisorHub Net Profits (\$ Millions)

ADVISORHUB

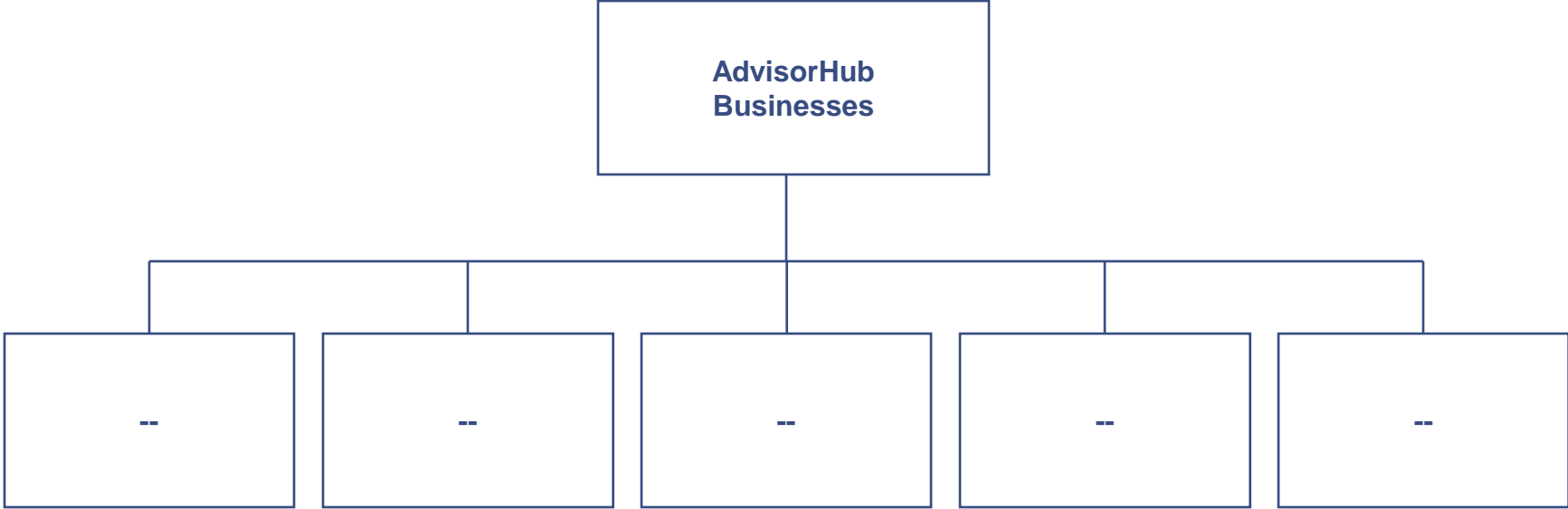
2019

2020

AdvisorHub Has a Number of Businesses, Including...

AdvisorHub Businesses

ADVISORHUB



Source: Tiburon Research & Analysis

AdvisorHub's First Business is ____

ADVISORHUB

Comments

- --

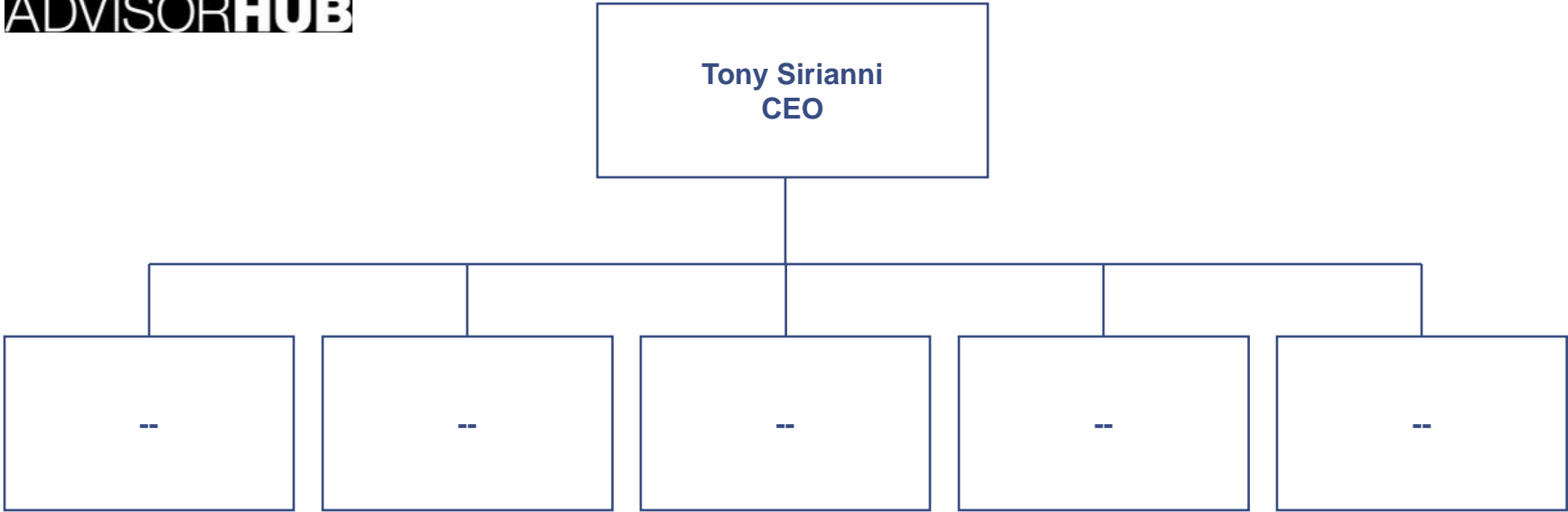
ADVISORHUB

Comments

- --

AdvisorHub is Led by its CEO Tony Sirianni

AdvisorHub Organizational Chart



Note: Tony Sirianni joined the firm in 2016
Source: 6/16/20 AdvisorHub Web Site; 6/16/20 LinkedIn Web Site; Tiburon Research & Analysis

AdvisorHub Has a Board of Directors Led by its Chairman...

AdvisorHub Board of Directors

-- Chairman	--	--	--	--
• --	• --	• --	• --	• -- ADVISORHUB

Comments

- --

ADVISORHUB

AdvisorHub Has Assets

AdvisorHub Assets (\$ Millions)

ADVISORHUB

2019

2020

Source: Tiburon Research & Analysis

AdvisorHub Has Liabilities

AdvisorHub Liabilities (\$ Millions)

ADVISORHUB

2019

2020

Source: Tiburon Research & Analysis

AdvisorHub Has Shareholders Equity

AdvisorHub Shareholders Equity (\$ Millions)

ADVISORHUB

2019

2020

AdvisorHub Earns... Per Share

AdvisorHub Earnings Per Share

ADVISORHUB

2019

2020

AdvisorHub Declares... Dividends Per Share

AdvisorHub Dividends Per Share

ADVISORHUB

2019

2020

AdvisorHub Dividend Yield

ADVISORHUB

2019

2020

AdvisorHub Stock Price

ADVISORHUB

2019

2020

AdvisorHub Has... Shares Outstanding

AdvisorHub Shares Outstanding

ADVISORHUB

2019

2020

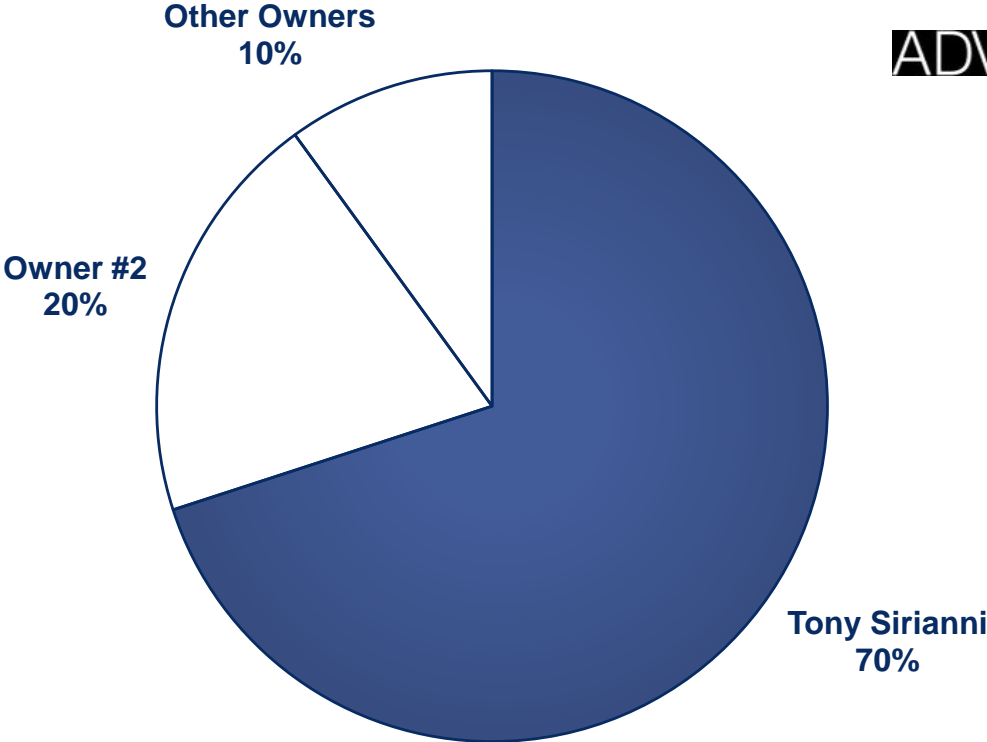
AdvisorHub Market Capitalization (\$ Millions)

ADVISORHUB

2019

2020

AdvisorHub Ownership By Owner



Source: 1/5/16 RIABiz; Tiburon Research & Analysis

AdvisorHub Stock Volume

ADVISORHUB

2019

2020



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