

Abbott Capital

A Leading Private Equity Firm

Tiburon Written Research
April 16, 2019



TIBURON STRATEGIC ADVISORS

Industry Leading Think Tank, Advisor, and Investor in
Wealth & Investment Management (and Related WealthTech) Firms

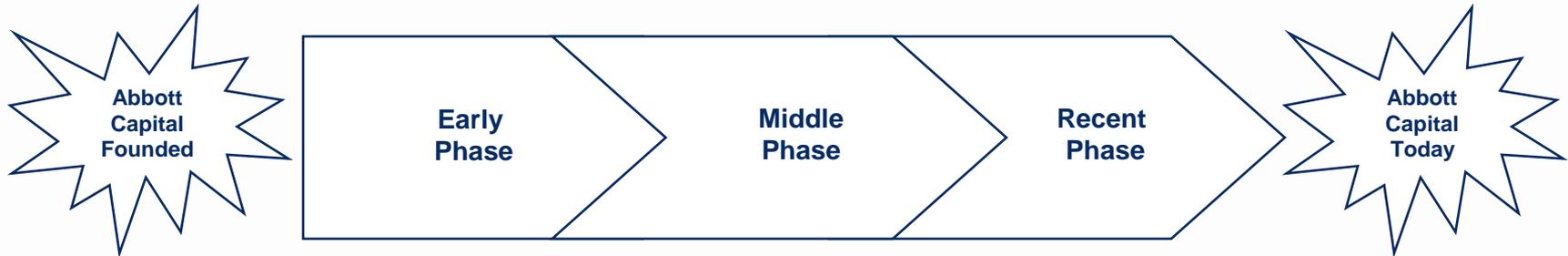


Comments

- **Founded in 1986**
- **Based in New York, NY**
- **Web site: www.abbottcapital.com**

Abbott Capital was Founded in 1986 and Has Subsequently Evolved Through their Early, Middle, & Recent Phases

Abbott Capital History



Approximate Dates:	1986	1986 - 1994	1995 - 1997	1998 - 2019	2019
Key Steps:	<ul style="list-style-type: none"> 1986: Abbott Capital as founded 	<ul style="list-style-type: none"> XXXX: -- 	<ul style="list-style-type: none"> 1995: Closed Fund I 1997: Closed Fund II 	<ul style="list-style-type: none"> XXXX: -- 	

ABBOTT CAPITAL

Abbott Capital is Not a Frequent Advertiser

Advertising

Comments

- --

ABBOTT CAPITAL

Abbott Capital is Not a Frequent Acquirer

Acquisitions

Comments

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ABBOTT CAPITAL

Abbott Capital Has a Charitable Giving Program

Charitable Giving

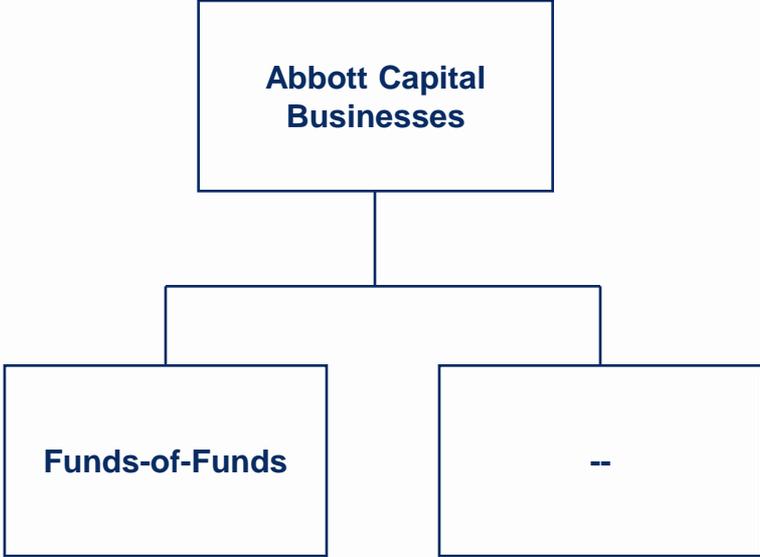
Comments

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ABBOTT CAPITAL

Abbott Capital Has Two Businesses, Including Funds-of-Funds

Abbott Capital Businesses



Source: 3/30/00 Sovereign Conversation (Ratliff); 3/28/00 Sovereign Email (Ratliff); Tiburon Research & Analysis

Abbott Capital's First Business is Funds-of-Funds

Comments

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ABBOTT CAPITAL

Abbot Capital's Funds-of-Funds Business Has Many Funds-of-Funds, Including Abbot Capital Private Equity Funds I, II, and III

Funds-of-Funds Business Funds

Abbott Capital Private Equity Fund I	Abbott Capital Private Equity Fund II	Abbott Capital Private Equity Fund III
<ul style="list-style-type: none">• Closed in 1995• 23.8% internal rate of return 	<ul style="list-style-type: none">• Closed in 1997• 28.2% internal rate of return	<ul style="list-style-type: none">• \$150 million target• Diversified over 20 buyout, venture capital, special situation funds and some direct investments• More focused on buyout than venture capital funds• \$5 million minimum investment• Fees<ul style="list-style-type: none">– 1% for commitments up to \$5 million– 0.9% for \$5 million to \$10 million– 0.7% for over \$10 million to \$20 million– 0.5% thereafter with a 10% decline after 8 years

Source: 3/30/00 Sovereign Conversation (Ratliff); 3/28/00 Sovereign Email (Ratliff); Tiburon Research & Analysis

Comments

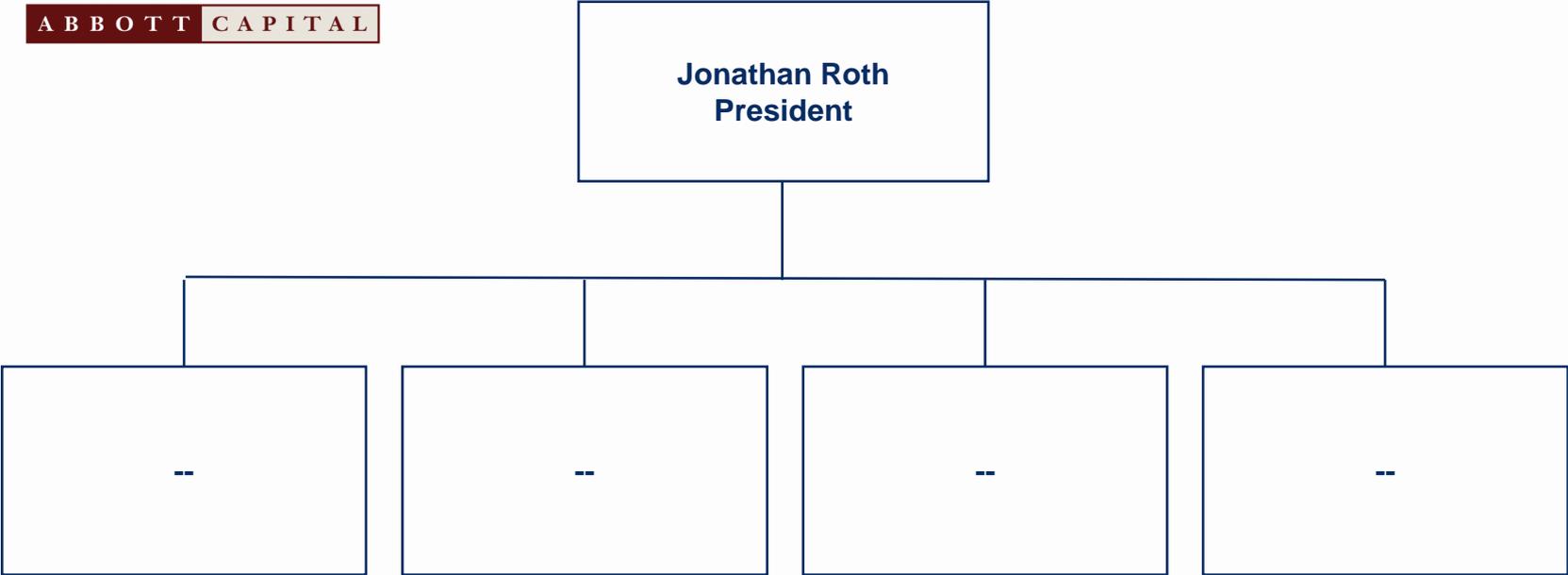
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ABBOTT CAPITAL

Abbott Capital is Led by its President Jonathan Roth

Abbott Capital Organizational Chart

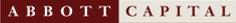
ABBOTT CAPITAL



Source: 4/16/19 Abbott Capital Web Site; Tiburon Research & Analysis

Abbott Capital Has a Board of Directors Led by its Chairman...

Abbott Capital Board of Directors

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Abbott Capital is Privately Owned

Comments

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ABBOTT CAPITAL



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