

Abbott Capital

A Leading Private Equity Firm

Tiburon Written Research
April 16, 2019



TIBURON STRATEGIC ADVISORS

Industry Leading Think Tank, Advisor, and Investor in
Wealth & Investment Management (and Related WealthTech) Firms

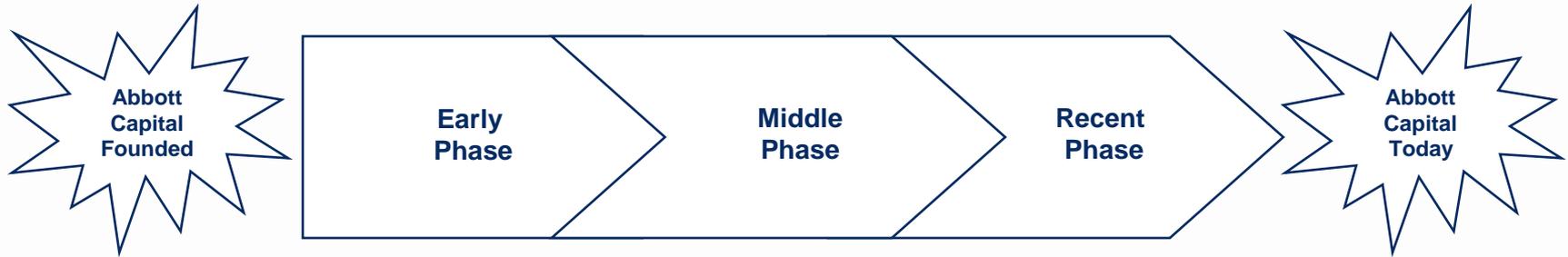


Comments

- **Founded in 1986**
- **Based in New York, NY**
- **Web site: www.abbottcapital.com**

Abbott Capital was Founded in 1986 and Has Subsequently Evolved Through their Early, Middle, & Recent Phases

Abbott Capital History



Approximate Dates:	1986	1986 - 1994	1995 - 1997	1998 - 2019	2019
Key Steps:	<ul style="list-style-type: none"> 1986: Abbott Capital as founded 	<ul style="list-style-type: none"> XXXX: -- 	<ul style="list-style-type: none"> 1995: Closed Fund I 1997: Closed Fund II 	<ul style="list-style-type: none"> XXXX: -- 	

ABBOTT CAPITAL

Abbott Capital's Fund I Had an Internal Rate of Return of 23.8% on \$17.8 Million in Assets in 1995

Comments

- --

ABBOTT CAPITAL

Abbott Capital's Fund II Had and Internal Rate of Return of 28.2% on \$248 Million in Assets in 1997

Comments

- --

Abbott Capital Closed a \$730 Million Fund in 2002

Comments

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ABBOTT CAPITAL

Abbott Capital was Founded in 1986

Comments

- **Founded in 1986**
- **Based in New York, NY**

ABBOTT CAPITAL

Abbott Capital is Not a Frequent Advertiser

Advertising

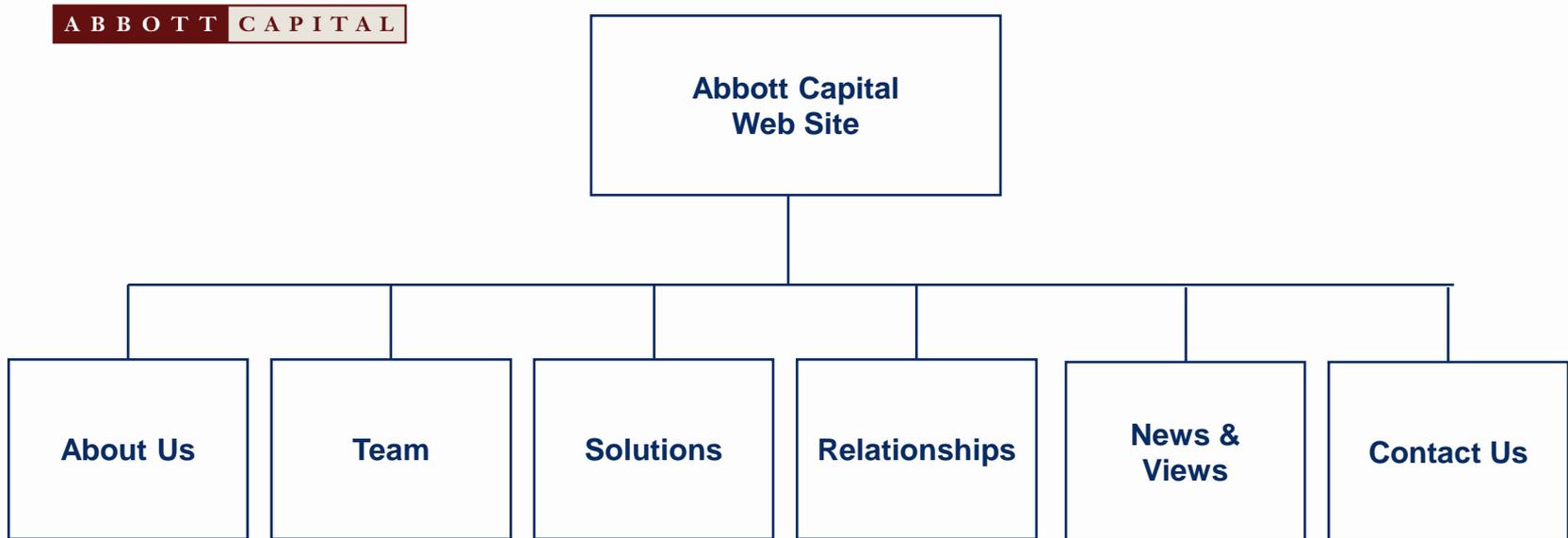
Comments

- --

ABBOTT CAPITAL

Abbott Capital Has a Web Site with Six Core Sections, Including About Us, Team, Solutions, Relationships, News & Views, and Contact Us

Abbott Capital Web Site



Abbott Capital is Not a Frequent Acquirer

Acquisitions

Comments

- --

ABBOTT CAPITAL

Abbott Capital Has a Charitable Giving Program

Charitable Giving

Comments

- --

ABBOTT CAPITAL

Abbott Capital Has Two Offices

Needs data

Abbott Capital Offices

ABBOTT CAPITAL

2018 2019

Source: Tiburon Research & Analysis

Abbott Capital's Offices Include...

Abbott Capital Offices

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ABBOTT CAPITAL

Abbott Capital Has Employees

Needs data

Abbott Capital Employees

ABBOTT CAPITAL

2018 2019

Source: Tiburon Research & Analysis

Abbott Capital Has Raised Funds

Needs data

Abbott Capital Funds

ABBOTT CAPITAL

2018 2019

Source: Tiburon Research & Analysis

Abbott Capital Has Institutional Investors

Needs data

Abbott Capital Institutional Investors

ABBOTT CAPITAL

2018 2019

Source: Tiburon Research & Analysis

Abbott Capital's Institutional Investors Include...

Abbott Capital Institutional Investors

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ABBOTT CAPITAL

Abbott Capital Has Investors

Needs data

Abbott Capital Investors

ABBOTT CAPITAL

2018 2019

Source: Tiburon Research & Analysis

Abbott Capital Has Gathered \$XX Million Assets Under Management

Needs data

Abbott Capital Assets Under Management (\$ Millions)

ABBOTT CAPITAL

2018 2019

Abbott Capital Has Portfolio Companies

Needs data

Abbott Capital Portfolio Companies

ABBOTT CAPITAL

2018 2019

Source: Tiburon Research & Analysis

Abbott Capital's Portfolio Companies Include...

Abbott Capital Portfolio Companies

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• --

ABBOTT CAPITAL

Abbott Capital Generates Revenues

Needs data

Abbott Capital Revenues (\$ Millions)

ABBOTT CAPITAL

2018 2019

Source: Tiburon Research & Analysis

Abbott Capital Earns \$___ Million

Needs data

Abbott Capital Net Profits (\$ Millions)

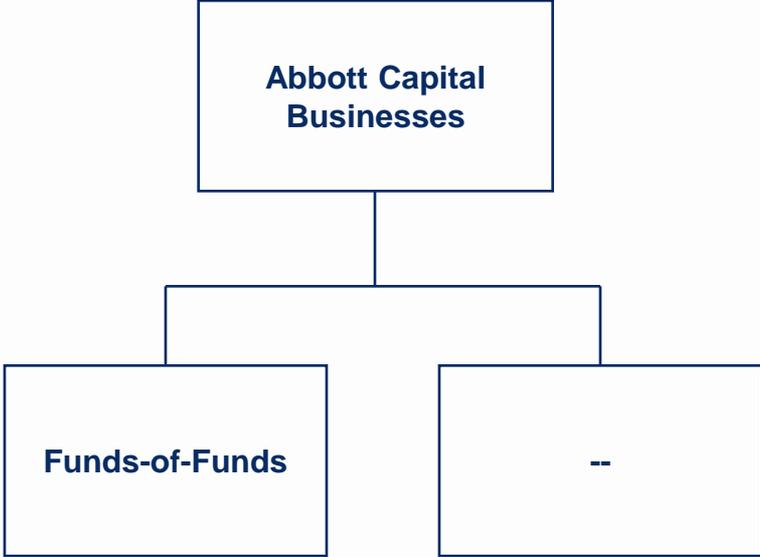
ABBOTT CAPITAL

2018 2019

Source: Tiburon Research & Analysis

Abbott Capital Has Two Businesses, Including Funds-of-Funds

Abbott Capital Businesses



Source: 3/30/00 Sovereign Conversation (Ratliff); 3/28/00 Sovereign Email (Ratliff); Tiburon Research & Analysis

Abbott Capital's First Business is Funds-of-Funds

Comments

- --

ABBOTT CAPITAL

Abbot Capital's Funds-of-Funds Business Has Many Funds-of-Funds, Including Abbot Capital Private Equity Funds I, II, and III

Funds-of-Funds Business Funds

Abbott Capital Private Equity Fund I	Abbott Capital Private Equity Fund II	Abbott Capital Private Equity Fund III
<ul style="list-style-type: none">• Closed in 1995• 23.8% internal rate of return 	<ul style="list-style-type: none">• Closed in 1997• 28.2% internal rate of return	<ul style="list-style-type: none">• \$150 million target• Diversified over 20 buyout, venture capital, special situation funds and some direct investments• More focused on buyout than venture capital funds• \$5 million minimum investment• Fees<ul style="list-style-type: none">– 1% for commitments up to \$5 million– 0.9% for \$5 million to \$10 million– 0.7% for over \$10 million to \$20 million– 0.5% thereafter with a 10% decline after 8 years

Source: 3/30/00 Sovereign Conversation (Ratliff); 3/28/00 Sovereign Email (Ratliff); Tiburon Research & Analysis

Comments

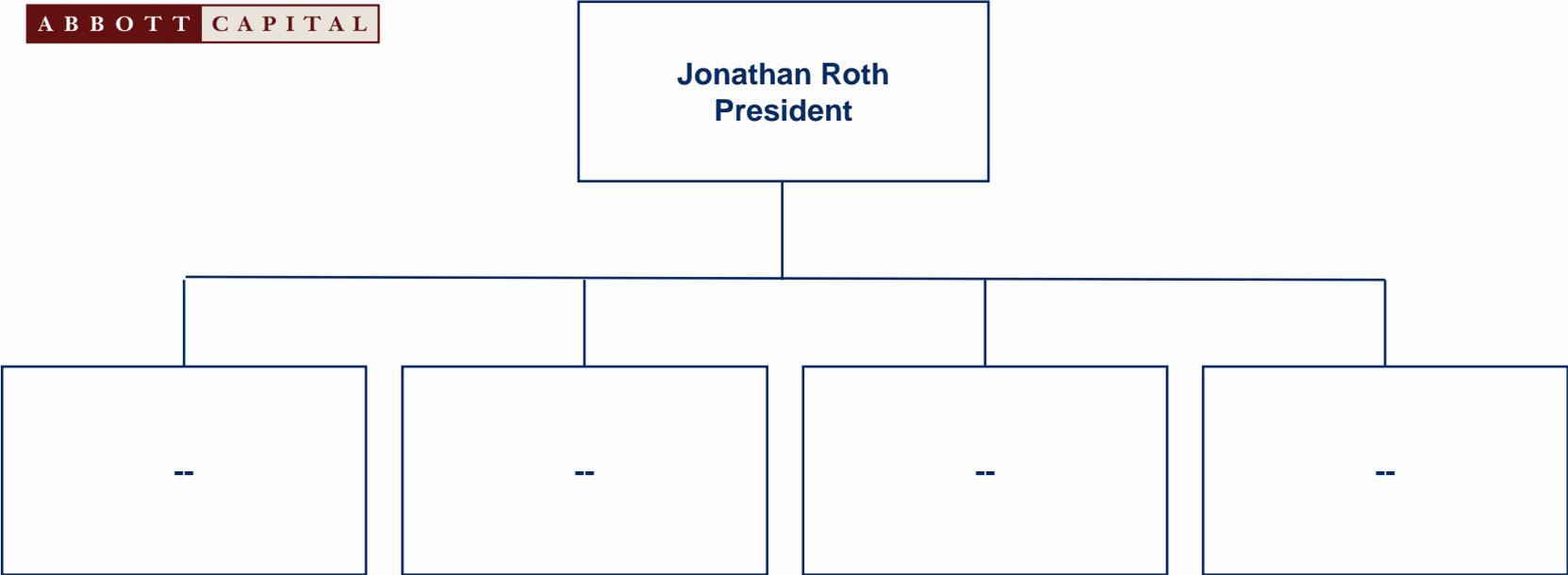
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ABBOTT CAPITAL

Abbott Capital is Led by its President Jonathan Roth

Abbott Capital Organizational Chart

ABBOTT CAPITAL



Source: 4/16/19 Abbott Capital Web Site; Tiburon Research & Analysis

Abbott Capital Has a Board of Directors Led by its Chairman...

Abbott Capital Board of Directors

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• --	• --	• --	• --	• --
				

Abbott Capital is Privately Owned

Comments

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ABBOTT CAPITAL

Abbott Capital Has Assets

Needs data

Abbott Capital Assets (\$ Millions)

ABBOTT CAPITAL

2018 2019

Source: Tiburon Research & Analysis

Abbott Capital Has Liabilities

Needs data

Abbott Capital Liabilities (\$ Millions)

ABBOTT CAPITAL

2018 2019

Source: Tiburon Research & Analysis

Abbott Capital Has Shareholders' Equity

Needs data

Abbott Capital Shareholders Equity (\$ Millions)

ABBOTT CAPITAL

2018 2019

Abbott Capital Earns ... Per Share

Needs data

Abbott Capital Earnings Per Share

ABBOTT CAPITAL

2018

2019

Abbott Capital Declares ... Dividends Per Share

Needs data

Abbott Capital Dividends Per Share

ABBOTT CAPITAL

2018

2019

Abbott Capital Has a ... Dividend Yield

Needs data

Abbott Capital Dividend Yield

ABBOTT CAPITAL

2018

2019

Abbott Capital's Stock Price is ...

Needs data

Abbott Capital Stock Price

ABBOTT CAPITAL

2018

2019

Abbott Capital Has ... Shares Outstanding

Needs data

Abbott Capital Shares Outstanding

ABBOTT CAPITAL

2018 2019

Abbott Capital's Market Capitalization is ...

Needs data

Abbott Capital Market Capitalization (\$ Millions)

ABBOTT CAPITAL

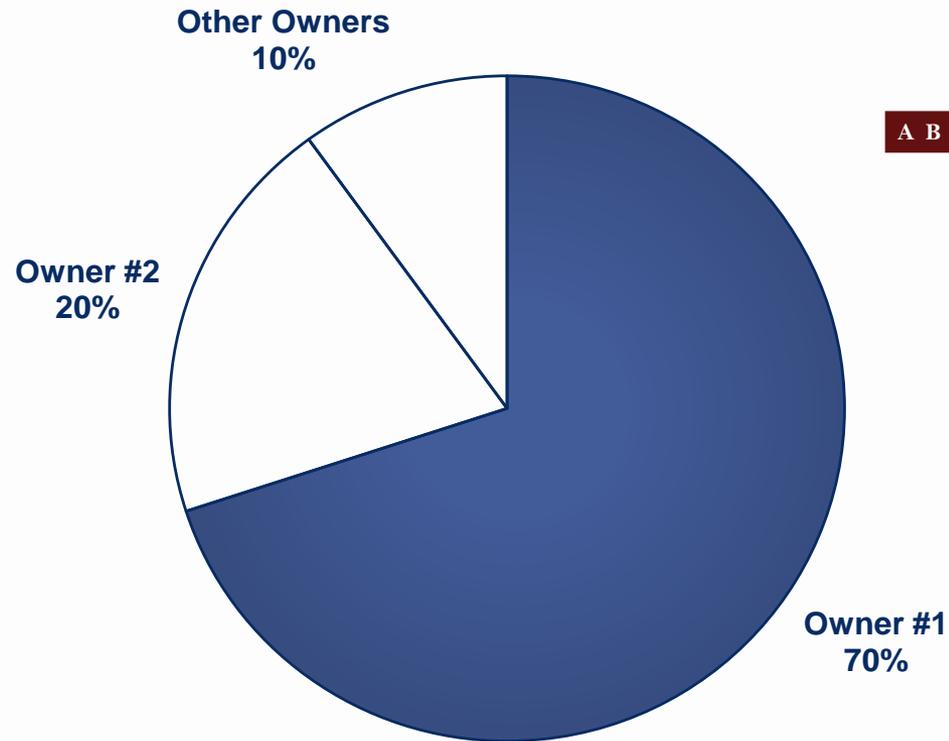
2018

2019

Abbott Capital is Owned by

Needs data

Abbott Capital Ownership By Owner



Abbott Capital's Stock Volume is....

Needs data

Abbott Capital Stock Volume

ABBOTT CAPITAL

2018

2019



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